

COMPREHENSIVE ANNUAL FINANCIAL REPORT

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PARISH OF IBERVILLE

**Iberville Parish Council
Plaquemine, Louisiana**

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Release Date 2012 1 18

Prepared by
Department of Finance
John P. Gabel, CPA, Director

IRIENVILLE PARISH COUNCIL
Flaguemin, Louisiana

Comprehensive Annual Financial Report
As of and for the Year ended December 31, 1998

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Iberville Parish President



J. Mitchell Gurno Jr.

On the following pages you will find the first ever Consolidated Annual Financial Report for the Parish of Iberville which has been compiled by the parish council's financial department and audited by Hugh Barley, APAC. This report reflects the financial condition of the parish under the first full year of operation under the parish president in home rule charter form of government. This report also reveals my commitment to provide services to the people of this parish and to place people over politics.

group statements and schedules. The statistical section includes selected financial and non-financial data, as well as demographic data to aid CAFR users and others in understanding the financial activities of the parish.

The parish is required to undergo an annual single audit in conformance with the provisions of the Single Audit Act of 1996 and the U. S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Information related to this single audit, including the Schedule of Expenditures of Federal Awards, Standard Form SF-SAC, findings and recommendations, and the auditors' reports on the internal control structures and compliance with applicable laws and regulations are available. We filed two copies of the CAFR with the Iberville Parish Clerk of Court's Office.

The financial statements included are those of the various departments, agencies, and other organizational units governed by the parish president and council. The criteria of evaluation used are those established by the Governmental Accounting Standards Board (GASB), that define the parish governments reporting entity. The criteria deal with the legal status and nature of the governing authority, fiscal interdependency, imposition of will and the financial benefit or burden relationship between the component unit.

The primary government includes the parish (all departments and agencies under the auspices of the parish president and the parish council), the Iberville Parish Utility Department, and various fire departments. The component units include the Library, Parks and Recreation, Water Districts 2, 3, and 4. The report offers discrete presentations of the primary government and the component units. A complete explanation of the financial reporting entity is included in the Summary of Significant Accounting Policies in the Notes to the Financial Statements.

The parish provides a range of services to the general public including fire protection, 911, public works, public health and social services, economic development, tourism, construction and maintenance of streets, sewerage, drainage, and other infrastructure, general administration, and solid waste disposal. Through our component units we provide Parks and Recreation, Libraries, and water.

ECONOMIC CONDITION AND OUTLOOK

One of the original 19 parishes, Iberville was created on March 31, 1807. It is located in southeastern Louisiana, approximately nine miles from the capital, Baton Rouge. The western half of the parish lies within the Atchafalaya Basin. The basin encompasses approximately 334,000 acres of marsh, swamps and open water. The majority of this area is either under water or susceptible to periodic flooding. There is very little development within this area. Other than recreation and sporting activities,

the predominant land use in the basin is aquacultural and agricultural in nature. Most urban and agriculturally developed areas of the parish are located in the north central and eastern regions. These areas are on high land built by bayous, which drain the area.

Several petrochemical industries line the east and west banks of the Mississippi River running through Iberville Parish. Products range from refined chemical compounds, piping, herbicides and refrigerants, to household products and pharmaceuticals. Local industry creates the majority of jobs within the parish. The tax paid and purchases made within the parish by local industry are significant to the parish's tax base and local economy.

Iberville Parish is well linked to surrounding parishes by major transportation routes consisting of LA Highway 1, LA 30, LA 73 and LA 77.

Based on 1995 Census information the population of Iberville Parish is 31,075. The minority population of the parish is 14,717 or 46.8% of the total population. The overall poverty rate within Iberville Parish is 34.3%. The unemployment rate is approximately 8.4% as of November 1998. The largest municipality is Plaquemine, the parish seat of government. Plaquemine has a population of approximately 8,000 people. Other towns of considerably less population include White Castle, Mangrove, Rosedale, Green Tree and St. Gabriel. The rest of the population lives in small, unincorporated communities or isolated, rural areas. Most of these areas are in need of the placement or replacement of infrastructures such as water, sewer and drainage.

Sales tax collections are down from record levels in 1996. Due to a contraction of the worldwide economy, the demand for chemical plant products decreased. The down cycle in sales tax collections normally last three to five years.

MAJOR INITIATIVES

For the Year

1998 is the first full year under the new form of government, the home rule charter. In 1998, the president appointed department heads, a chief administrative officer, and the council approved these appointments. The president reorganized parish government along the lines of the charter, and the council approved the reorganization.

The parish president established the President's Council on Drug Abuse to combat drug abuse through Prevention and Treatment. Dow Chemical, Georgia Gulf, the State of Louisiana, and local elected officials joined forces to make these programs a reality. In two of the greatest days in the history of Iberville Parish, the president

program began in 1998 and the council established a fully licensed outpatient treatment program in 1999.

In 1998, the parish president submitted a new personnel policy guidebook and he eliminated the practice of longevity pay. Longevity pay was an additional amount, from five to twenty percent, of the authorized salary. It was in addition to annual raises given all employees. Additionally, the president froze all salaries until employee evaluations could be completed and raises given based on merit. This saved the parish more than two hundred thousand dollars annually.

As part of the administration reforms, the parish adopted time clocks for almost all employees. Daily attendance is tracked through electronic data systems that interface with the payroll system.

In 1998, the president pursued drainage control reforms. The parish obtained state funding through the Louisiana Office of Emergency Preparedness for a parish wide drainage study. This is the first step in obtaining federal and state money to combat drainage problems. In addition, it helps the parish to develop a floodplain management plan for National Flood Insurance protection compliance.

In 1998, the parish reopened the Anderson diversion canal. This diverted water from Price Street/Tircuit canal into Bayou Plaquemine. It alleviated standing water in the streets of Plaquemine.

In 1998, the parish paid off the Library Debt Service Bonds. On December 3, 1998, President Cauxis turned over the remaining \$93,000 to the library for use in constructing, refurbishing, or repairing the libraries. The library plans to use these funds to upgrade the electrical wiring in the libraries for a new computer system that links all parish libraries and to allow more access to the Internet. With the new system, the library will track books on-line.

In August of 1998, arsonists burned the Ridge Road Bridge. Through the assistance of the LA National Guard, the parish installed a temporary bridge to allow for the sugar cane harvest. Additionally, the Governor's Office of Rural Development assisted in funding the construction of a new bridge. Parish employees built the bridge in the spring of 1999.

In 1998, the Louisiana National Guard opened the Carville Academy for troubled youth. This program offers strict discipline, physical fitness, and life skills training.

The 1998 Summer Cultural Enrichment Program was a tenfold expansion of the prior year program. The program provided enrichment opportunities to disadvantaged children, and it offered summer employment to more than one hundred fifty people. In addition to the benefits provided the children, the program accounted for a one million two hundred thousand-dollar boost to the local economy.

The Department of Social Services expanded services in the medical assistance program to all parts of the parish. This program assists low-income individuals with high cost of prescriptions for medicine.

The Department of Social Services expanded the Utility Assistance program by purchasing air conditioners, fans, and helping with utility bills. The federal government provided the funds through the State of Louisiana.

The parish provided health care through the St. Gabriel Health Clinic for residents of the eastern part of the Parish.

The parish maintains a crayfish restaurant levee's in the Bayou Pigeon area.

The parish completed the 1996 road program. In an unprecedented spirit of cooperation, the parish signed intergovernmental agreements with the towns of Greene Tons and Maringouin for road projects in their communities. The savings by combining road programs to their communities were more than one hundred thousand dollars.

The parish completed the Dorcyville/Hayes Goals Sewer Program. These small, unincorporated communities now have sewerage. In addition to this Community Development Block Grant Program, the parish applied for a Share Grant to restore individual homes of low-income residents.

For the Future

In 1999, the parish president sought the cooperation of the governor and the legislature in funding an extension to Highway 1148 to Highway 77. This highway will provide an alternate route for residents along Highway 1148.

Recognizing the severe conditions within Water District # 3, the parish president, working with Congressman Richard Baker, applied for and was awarded a grant of four hundred thousand dollars to improve water quality in the District. The engineering firm of Montgomery Watson is preparing an action plan to resolve these problems.

In cooperation with Water District No. 4, the Governor's Office of Rural Development, the Louisiana Office of Facility Planning, and the Iberville Parish School Board, the parish is assisting the District in drilling a new water well. The well itself is about a two hundred eighty thousand-dollar project. The parish has applied for funds from the Office of Facility Planning to complete the distribution lines.

The parish has obtained a million-dollar Louisiana Community Development Block Grant for the North Plaquemine Sewer project. This project should commence in the summer of 1999 and be completed in the year 2000.

The parish has applied for funding through the U.S. Dept. Of Agriculture to expand the natural gas service along the Highway 77 corridor to Bayou Blue. This expansion will provide services to about 200 families.

The parish is working with the State Office of Facility Planning to fund a new Health Unit. When constructed, it will be a modern facility and it is expected to cost about one million three hundred thousand dollars.

In conjunction with the United States Department of Justice, the parish is adding security to the courthouse. These renovations will be complete in 1999.

OTHER INFORMATION

Independent Audit

The local government charter requires a comprehensive annual audit to be performed. The audit has been completed, and the firm's opinion covers the basic financial statements of the financial section of the report only. The general purpose financial statements, including the notes, and the combining and individual fund and account group statements constitute the basic financial statements.

In addition to meeting the requirements set forth by local charter and state statutes, the audit meets the requirements of the Single Audit Act of 1996 and the requirements of related U.S. office of Management and Budget Circular A-133.

Acknowledgments

My deepest appreciation to all members of the Finance Department who assisted and contributed to the preparation of this report. Only through the dedicated efforts of this team of talented professionals could this report be prepared. In addition, the finance department expresses its appreciation to the parish president and council for their planning and conducting the financial affairs of the parish in a responsible and progressive manner.

Respectfully Submitted,



John P. Gabal III, CPA,
Director of Finance

**Iberville Parish Council
Elected Officials
Flaguette, Louisiana**

Parish President, J. Mitchell Owsen Jr.

**Election
District**

Councilman

1

Warren Taylor

2

Milton B. Owsen

3

Thomas Desobry, Sr.

4

Leonard Jackson

5

C. Michael Giv

6

Salvati Beller

7

Howard Owsen, Jr.

8

Eugene P. Stevens

9

Nicholas F. Migliorini

10

Kenneth Owsen, Jr.

11

Randy Sutton

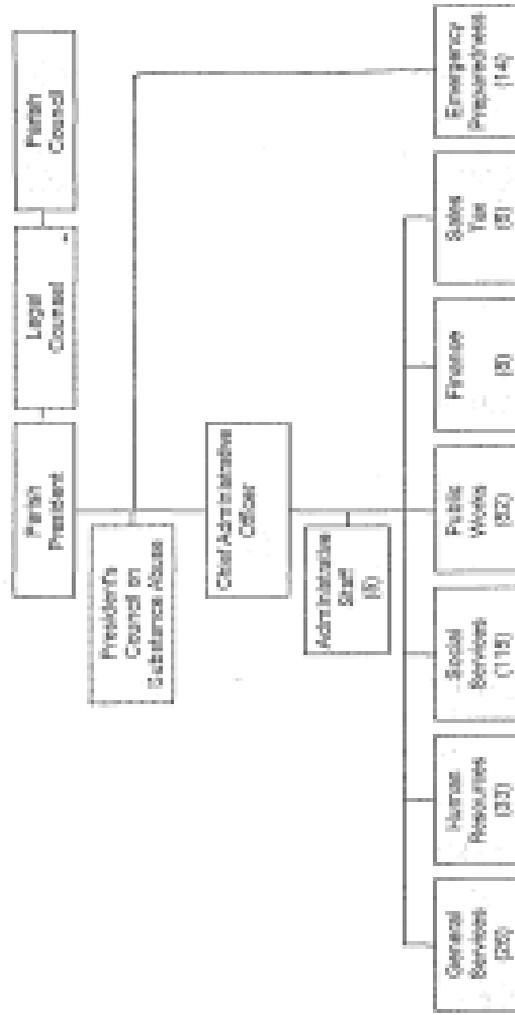
12

Adriak Dupont

13

F.N. Landry, Jr.

Iberville Parish Government Office of the President





HUGH F. BAXLEY, CPA
A Professional Accounting Corporation

Hugh F. Baxley, CPA (FFS) CA
Margaret A. Penland, CPA
Terrell D. Martin, CPA

To the Honorable J. Mitchell Ouzo, Jr., President
and the Councilmembers of the Iberville Parish Council
Plaquemine, Louisiana

AUDITOR'S INDEPENDENT REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying general purpose financial statements of the Iberville Parish Council as of and for the year ended December 31, 1998, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the Iberville Parish Council's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the component unit financial statements of the Iberville Parish Waterworks District No. 2. The financial statements of the Iberville Parish Waterworks District No. 2 reflect total assets of \$2,838,449 as of October 31, 1998, and total revenues of \$1,100,700 for the year then ended, reported in the component unit. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts for the Iberville Waterworks Districts No. 2 is based solely on the reports of other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Iberville Parish Council as of December 31, 1998, and the results of its operations and cash flows of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated June 11, 1999, on our consideration of Iberville Parish Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Iberville Parish Council. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audit of State, Local Government, and Non-Profit Organizations, and is also not a required part of the general purpose financial statements of Iberville Parish Council. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.


Hugh F. Baxley, CPA
June 11, 1999

BERKELEY TAXING BOARD
Proposed 1994-95
GOVERNMENTAL FUND OPERATING BUDGET'S PRESENTED COMPONENT SHEET
Combined Statement of Revenues, Expenditures,
and Transfers From Other Funds
for the Year Ended December 31, 1994

	General Fund	Special Revenue Fund	State Referral Fund	Project Refund	Governmental Fund		Other Funds
	1994	1994	1994	1994	1994	1994	1994
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
REVENUES							
Taxes:							
Ad valorem	\$ 17,000	\$ 1,052,114			\$ 1,069,114	\$ 1,069,114	\$ 1,069,114
Delivered use	1,740,000	1,703,044		1,880,000	3,723,044		3,723,044
Other taxes	10,000				10,000		10,000
License supplements	100,000				100,000		100,000
Building inspection revenues	10,000				10,000		10,000
Intergovernmental revenues:							
Federal funds	0	4,000,000		10,000	4,010,000		4,010,000
State funds	10,000	200,000		10,000	210,000	10,000	210,000
Local funds	10,000	1,750,000			1,760,000		1,760,000
Other intergovernmental revenues						200,000	200,000
Fines and forfeitures		200,000			200,000		200,000
Fees and charges for services	10,000	100,000			110,000	100,000	210,000
Use of money and property	200,000	100,000	10,000	10,000	410,000	10,000	420,000
Investment fees	100,000				100,000		100,000
Other revenues	10,000	200,000		10,000	210,000	10,000	220,000
Total	2,000,000	8,000,000		10,000	8,010,000	2,100,000	8,110,000
Total revenues	\$ 4,000,000	\$ 13,000,000	\$ 10,000	\$ 10,000,000	\$ 20,170,000	\$ 1,100,000	\$ 20,270,000
EXPENSES FUNDS							
Administrative and general	\$ -	\$ 70,000	\$ -	\$ -	\$ 70,000	\$ -	\$ 70,000
General government	2,000,000	800,000			2,800,000		2,800,000
Public safety	100,000	800,000			900,000		900,000
Public works	100,000	1,000,000		10,000	1,100,000		1,100,000
Street and utilities	100,000	1,000,000			1,100,000		1,100,000
Public administration	20,000		10,000		30,000	1,000,000	1,030,000
Community development	100,000	200,000			300,000		300,000
Other major activities	100,000	100,000		10,000	210,000		210,000
Capital outlay	10,000	1,000,000		100,000	1,100,000	100,000	1,200,000
Other activities							
Principal		100,000	100,000		200,000		200,000
Interest		100,000	100,000		200,000		200,000
Total		1,000,000			1,000,000		1,000,000
Total expenditures	\$ 2,300,000	\$ 5,000,000	\$ 200,000	\$ 1,000,000	\$ 6,500,000	\$ 1,100,000	\$ 7,600,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES							
	\$ 1,700,000	\$ 8,000,000	\$ 780,000	\$ 1,000,000	\$ 13,670,000	\$ 0	\$ 12,670,000
OTHER FINANCIAL SOURCES (USES)							
Operating transfers to:	\$ 1,000,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 1,300,000	\$ -	\$ 1,300,000
Loss proceeds		100,000			100,000		100,000
Operating transfers to:	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000		6,000,000
Total other financial sources (uses)	\$ 2,000,000	\$ 2,000,000	\$ 200,000	\$ 2,000,000	\$ 5,400,000	\$ 0	\$ 5,400,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCIAL SOURCES OVER EXPENDITURES AND TRANSFERS TO OTHER FUNDS							
	\$ 3,700,000	\$ 8,200,000	\$ 980,000	\$ 3,000,000	\$ 19,070,000	\$ 1,100,000	\$ 18,070,000
FUND BALANCE AT BEGINNING OF YEAR							
General Fund	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 5,000,000	\$ 1,000,000	\$ 8,000,000
Special Revenue Fund					100,000		100,000
FUND BALANCE AT BEGINNING OF YEAR	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 5,100,000	\$ 1,000,000	\$ 8,100,000
FUND BALANCE AT THE END OF YEAR							
	\$ 4,700,000	\$ 9,200,000	\$ 1,980,000	\$ 4,000,000	\$ 20,170,000	\$ 2,100,000	\$ 19,070,000

The accompanying notes are an integral part of this statement.

BOARD OF PARISH COUNCIL,
 Bogalusa, Louisiana
 GOVERNMENTAL FUNDS - CAPITAL FUND
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget and Actual
 For the Year Ended December 31, 2008

	Budget	Actual	Variance (Unfavorable) Favorable
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ 592,000	\$ 611,000	\$ 19,000
State Tax	2,024,400	2,079,000	54,600
Other taxes	0	11,000	11,000
Licenses and permits	100,000	100,000	0
Building inspection revenue	41,000	41,000	0
Intergovernmental revenues			
Federal	1,000	1,000	0
State	624,000	700,000	76,000
Local	11,000	14,000	3,000
Fines and forfeitures			
Charitable services	1,000	14,000	13,000
Use of money and property	100,000	100,000	0
Insurance fees	66,000	66,000	0
Other revenues	200,000	200,000	0
Grants			
Other financing sources			
Operating transfers in	11,000	11,000	0
Item proceeds			
Total revenues and other sources	4,023,400	5,006,000	982,600
EXPENDITURES AND OTHER USES			
General government	2,511,000	2,440,000	70,000
Public safety	87,000	80,500	6,500
Public works	100,000	100,000	0
Health and welfare	24,000	23,000	1,000
Culture, recreation	14,000	14,000	0
Economic development	141,000	141,000	0
Capital outlay	80,000	100,000	20,000
Other financing uses			
Operating transfers out	1,000,000	991,000	9,000
Total expenditures and other uses	3,247,000	3,880,500	633,500
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
	776,400	1,125,500	349,100
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR			
	1,000,000	1,000,000	0
FUND BALANCE (DEFICIT) AT THE END OF YEAR			
	1,776,400	2,125,500	349,100
Reconciliation to GAAP Basis			
Accounts written off by the disposition of sewer lines and interconnection of lines into the Bogalusa Parish Utility Office		(93,000)	
Transfer in preparation of last year's final Court Fund reconciliation		(17,000)	
FUND BALANCE (DEFICIT) AT THE END OF YEAR			
	1,776,400	2,015,500	240,000

BRATTLEBORO TOWN COUNCIL
Brattleboro, Vermont
GOVERNMENTAL FUND
FINANCIAL STATEMENTS
Financial Statements of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 1998

STATEMENT 10

	Budget	Actual	Percentage Difference
REVENUES AND OTHER SOURCES			
Taxes			
Agriculture	\$1,010,000	\$1,075,411	\$65,411
Sales and use	1,800,000	2,122,810	(322,810)
Intergovernmental revenues			
Federal funds	4,784,000	4,671,400	(112,600)
State funds	400,000	400,000	0,000
Local funds	1,000,000	1,044,000	(56,000)
Fees and donations	1,000,000	1,000,000	0,000
Charges for services	100,000	143,754	43,754
Use of money and property	600,000	590,000	10,000
Other revenues	100,000	293,000	193,000
Interest	0,000	88,000	88,000
Other financing sources	1,000,000	1,000,000	0,000
Operating transfers in	0,000	100,000	-
Transfers in	1,000,000	900,000	-
Total revenues and other sources	\$14,200,000	\$14,690,411	\$490,411
EXPENDITURES AND OTHER DEBITS			
Debt service payments	0,000	0,000	0,000
General government	1,000,000	950,000	50,000
Public safety	800,000	800,000	0,000
Public works	2,500,000	2,700,000	200,000
Health and welfare	0,000	0,000	(0,000)
Culture and recreation	0,000	0,000	0,000
Economic development	0,000	0,000	0,000
Other expenditures	0,000	0,000	0,000
Capital outlay	2,000,000	2,000,000	0,000
Miscellaneous	0,000	0,000	0,000
Interest	0,000	0,000	0,000
Income	0,000	0,000	0,000
In kind	0,000	0,000	(0,000)
Other financing use	0,000	0,000	0,000
Debt retirement	0,000	0,000	0,000
Total expenditures and other debits	\$14,200,000	\$14,690,411	\$490,411
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER DEBITS	\$0	\$0	\$0
FUND BALANCE (DEFICIT) AT THE BEGINNING OF YEAR			
	\$1,000,000	\$1,000,000	\$0,000
RESTATEMENT			
	\$0	\$0	\$0
FUND BALANCE (DEFICIT) AT THE BEGINNING OF YEAR (AS REVISED)			
	\$1,000,000	\$1,000,000	\$0,000
FUND BALANCE (DEFICIT) AT THE END OF YEAR			
	\$1,000,000	\$1,000,000	\$0,000
Reconciliation to GASB Funds			
Increase (decrease) by the inclusion of state funds and intergovernmental revenues to the State Funds	\$0	\$0	\$0
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$1,000,000	\$1,000,000	\$0,000

STATEMENT E

BERVILLE PARISH COUNCIL
 Flagstone, Louisiana
 GOVERNMENTAL FUNDS -
 DEBT SERVICE FUNDS

Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances - Budget and Actual
 For the Year Ended December 31, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Sale of land and property	\$ 21,800	\$ 11,700	\$ 10,100
Other revenues	-	-	-
Total revenues	<u>\$ 21,800</u>	<u>\$ 11,700</u>	<u>\$ 10,100</u>
EXPENDITURES			
Salaries and rotation	\$ 90,000	\$ 90,500	\$ (500)
Debt Service:			
Principal retirement	884,310	740,000	144,310
Interest	79,210	121,614	(74,404)
Other expenditures	2,400	-	2,400
Total expenditures	<u>\$ 955,920</u>	<u>\$ 952,114</u>	<u>\$ 3,806</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (934,120)</u>	<u>\$ (940,414)</u>	<u>\$ 6,294</u>
OTHER FINANCING SOURCES (USES)			
Fund proceeds (net)	-	-	-
Operating transfers in	700,000	701,310	1,310
Operating transfers out	(12,000)	(12,000)	-
Total other financing sources (uses)	<u>\$ 688,000</u>	<u>\$ 689,310</u>	<u>\$ 1,310</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (246,120)</u>	<u>\$ (251,104)</u>	<u>\$ 5,000</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>\$ 918,200</u>	<u>\$ 918,200</u>	<u>\$ -</u>
FUND BALANCES AT END OF YEAR	<u>\$ 672,080</u>	<u>\$ 667,096</u>	<u>\$ 4,984</u>

The accompanying notes are an integral part of this statement.

STATEMENT F

IRVINGVILLE PARISH COUNCIL,

Hogewood, Louisiana

GOVERNMENTAL FUND -
CAPITAL PROJECTS FUNDSCombined Statement of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Sales and taxes	\$ 1,558,800	\$ 1,288,124	\$ (41,076)
Federal grants	718,864	677,842	(41,022)
State grants	208,000	79,800	(128,200)
Other intergovernmental revenue	150,000	-	(150,000)
Use of money and property	80,200	67,808	(12,392)
Other revenue	-	187,614	187,614
Total revenues	<u>\$ 2,475,864</u>	<u>\$ 3,147,838</u>	<u>\$ (282,014)</u>
EXPENDITURES			
Contracted services	\$ 758,000	\$ 157,694	\$ 60,306
Discretionary expenditures	34,688	11,862	14,714
Capital outlay	1,445,880	865,134	580,746
Total expenditures	<u>\$ 1,668,568</u>	<u>\$ 1,034,790</u>	<u>\$ 633,778</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 766,896</u>	<u>\$ 1,114,288</u>	<u>\$ 350,790</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 361,500	\$ 216,100	\$ (145,400)
Operating transfers out	(1,275,400)	(2,261,600)	315,800
Total other financing sources (uses)	<u>\$ (1,000,100)</u>	<u>\$ (981,500)</u>	<u>\$ 71,600</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (234,604)</u>	<u>\$ 137,218</u>	<u>\$ 408,898</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>\$ 1,576,568</u>	<u>\$ 1,573,156</u>	<u>\$ (3,412)</u>
FUND BALANCES AT END OF YEAR	<u>\$ 1,284,942</u>	<u>\$ 1,710,374</u>	<u>\$ 425,432</u>

The accompanying notes are an integral part of this statement.

STATEMENT C

WINDLE AR PARISH COUNCIL
 (Predecessor, Louisiana)
PROBATIONARY PLAN - ENTERPRISE FUNDS
 Combined Statement of Revenues, Expenditures and Changes
 in Funded Assets and Liabilities (Presented Component Units)
 For the Year Ended December 31, 2008

	Bayou La Terreville Fund	Gay Subdivision Fund	Harville Utility Department	Component Units	Total (Reconciliation Table)
OPERATING REVENUES:					
Charges for services	\$ 48,771	18,779	\$ 1,211,618	\$ 1,691,148	\$ 1,980,306
Other revenue	-	-	277,494	267,760	471,254
Total operating revenues	\$ 48,771	18,779	\$ 1,489,112	\$ 1,958,908	\$ 2,451,560
OPERATING EXPENSES:					
Purchase for resale			\$ 481,840	\$ 323,980	\$ 805,820
Salaries and wages			477,433	286,889	764,322
Depreciation and amortization			150,418	207,000	357,418
Contracted services	45,444	8,423	40,438	407,000	501,305
Repairs and maintenance		188	111,118	73,818	295,084
Materials and supplies				120,181	120,181
Bad debt written off				2,451	2,451
Other	8,131	21,545	184,775	100,264	314,715
Total operating expenses	\$ 53,575	41,685	\$ 1,309,734	\$ 1,665,483	\$ 2,490,482
OPERATING INCOME (LOSS)	<u>(4,804)</u>	<u>(22,906)</u>	<u>(180,622)</u>	<u>167,134</u>	<u>(138,922)</u>
NONOPERATING REVENUES (EXPENSES):					
Ad valorem taxes				\$ 443,811	\$ 443,811
Interest earnings			\$ 76,685	48,111	124,796
Fixed interest expense				(207,000)	(207,000)
Other - intergovernmental			\$ 1,888,000	(254,817)	1,633,183
Transfer in	23,767	26,138	-	-	49,905
Total nonoperating revenues (expenses)	\$ 23,767	\$ 26,138	\$ 2,068,734	\$ (14,111)	\$ 2,104,728
Income before operating transfers	\$ 1,963	\$ 3,997	\$ 1,888,490	\$ 153,023	\$ 2,045,503
TRANSFERS TO OTHER FUNDS:					
Operating transfers out	(924)	(117)			(1,041)
NET INCOME (LOSS)	<u>\$ 1,039</u>	<u>\$ 3,880</u>	<u>\$ 1,888,490</u>	<u>\$ 153,023</u>	<u>\$ 2,044,462</u>
RETAIRED EARNINGS:					
BEGINNING OF YEAR	\$ -	205,475	\$ 2,892,111	\$ 2,815,758	\$ 6,013,344
RETAIRED EARNINGS END OF YEAR	\$ 109	232,682	\$ 2,140,148	\$ 2,968,781	\$ 5,541,720

The accompanying notes are an integral part of this statement.

IBERVILLE PARISH COUNCIL

Flaguere, Louisiana

Notes to the Financial Statements

December 31, 1988

INTRODUCTION

The Iberville Parish Council is the governing authority for Iberville parish and is a political subdivision of the State of Louisiana. The citizens of Iberville, on January 18, 1897, approved a Home Rule Charter, which created a President-Council form of government. The Home Rule Charter was certified by the Secretary of State on January 21, 1899. A president, representing the parish as a whole and 12 councilmen representing their various districts within the parish govern the Iberville Council. Both the Parish President and The Councilmen serve four-year terms.

Louisiana Revised Statute 33:1236 gives the Council various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Ad valorem and sales taxes, beer and alcoholic beverage permits, state income sharing, and various other state and federal grants provide funding to accomplish these tasks.

Iberville parish covers an area of 637 square miles and has a population of 31,649 as of 1980. The Iberville Parish Council maintains 150 miles of roads, and 233 employees are employed full time by the Council.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

As the governing authority of the parish, for reporting purposes, the Iberville Parish Council is the financial reporting entity for Iberville Parish. The financial reporting entity consists of (a) the primary government (Council), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Iberville Parish Council for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.

These criteria include:

1. Appointing a voting majority of an organization's governing body, and

IBERVILLE PARISH COUNCIL
 Plaquemine, Louisiana
 Notes to the Financial Statements
 December 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity (Continued)

- a. The ability of the Parish Council to impose its will on that organization and/or
 - i. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Iberville Parish Council.
2. Organizations for which the Parish Council does not appoint a voting majority but are fiscally dependent on the Parish Council.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish Council has determined that the following component units are part of the reporting entity:

Blended Component Unit: The Iberville Parish Blended Component Units serve the citizens of Iberville Parish and are governed by the Iberville Parish Council. The Iberville Parish Council approves the rates for user charges and bond issuance authorizations and the legal liability for the general obligation portion of the Blended Component Unit's debt remains with the government.

<i>Blended Component Unit</i>	<i>Fiscal Year End</i>	<i>Criteria Used</i>
Iberville Parish Utility P.O. Box 99 Plaquemine, LA 70764	December 31, 1998	1 and 2
18 th Judicial District Criminal Court Fund P.O. Box 425 Plaquemine, LA 70764	December 31, 1998	3

Discretely Presented Component Unit: The Iberville Parish Discretely Presented Component Units are responsible for serving the citizens of Iberville Parish within the government's jurisdiction. The Members of the Discretely Presented Component Unit's governing board either are elected by the citizens of Iberville Parish or appointed by the Iberville Parish Council.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity (Continued)

<i>Discretely Presented Component Unit</i>	<i>Fiscal Year End</i>	<i>Criteria Used</i>
Iberville Parish Waterworks District No. 2 P.O. Box 71 St. Gabriel, LA 70776	October 31, 1998	1
Iberville Parish Waterworks District No. 3 P.O. Box 60 White Castle, LA 70758	March 31, 1998	1
Iberville Parish Waterworks District No. 4 P.O. Box 59 Plaquemine, LA 70764	September 30, 1998	1
Iberville Parks and Recreation District P.O. Box 1060 Plaquemine, LA 70764	December 31, 1998	1 and 3
Iberville Parish Library P.O. Box 336 Plaquemine, La 70764	December 31, 1998	1 and 3
Sewer District #1 P.O. Box 89 Plaquemine, La 70764	December 31, 1998	1 and 3
Sewer District #2 P.O. Box 89 Plaquemine, La 70764	December 31, 1998	1 and 3

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices.

The Parish Council, as the reporting entity, has chosen to issue financial statements of the primary government (Parish Council) only, except for the inclusion of the Eighteenth Judicial District Criminal Court Fund and the Iberville Parish Utility System, whose accounting records are maintained by the Parish Council and are considered part of the primary government. The other previously listed component units are included in the accompanying financial statements by discrete presentation only.

IBERVILLE PARISH COUNCIL
Flagueminie, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity (Continued)

Iberville Sewer Districts 1 and 2 were dissolved on December 31, 1998 and merged with the Iberville Water Gas Office to form the Iberville Utility Department.

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Parish Council) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Parish Council). Considered in the determination of component units of the reporting entity were the Iberville Parish Sheriff, Clerk of Court, Assessor, School Board, the District Attorney for the Eighteenth Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Iberville Parish Council reporting entity because they have separately elected governing bodies, are legally separate, and are financially independent of the Iberville Parish Council. A request for a separate financial statement for each component unit may be obtained by mail using the addresses above.

B. Measurement Focus, Basis of Accounting, and Basis of Presentation

The Parish Council uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. Funds of the Parish Council are classified into three categories: governmental, proprietary, and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follows:

Governmental funds are used to account for all or most of the Parish Council's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of construction or general fixed assets, and the servicing of general long-term debt.

IBERVILLE PARISH COUNCIL
Houma, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Measurement Focus, Basis of Accounting and Presentation (Continued)

Governmental funds include the following:

The *general fund* is the general operating fund of the Parish Council and accounts for all financial resources except those required to be accounted for in other funds.

The *special revenue funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. In addition, the General Fund of each component unit is reported as a special revenue fund.

The *debt service funds* account for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.

The *capital project funds* account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds are accounted for on the basis of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds include the following:

Enterprise funds account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Parish Council. Fiduciary funds include the following:

IBERVILLE PARISH COUNCIL
Flagaminie, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Agency funds. Agency funds account for assets that the Parish Council holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. "Measurable" meaning the amount of the transaction can be determined and "available" meaning collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Iberville Parish Council considers all revenues available if collected within 90 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unamortized interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and the related state revenue sharing (which is based on population and households in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state grants are recorded when the parish is entitled to the funds.

Interest income on time deposits is recorded when the time deposits have matured and the income is available.

Sales and use tax revenues are recorded in the month collected by the Parish Council.

Substantially all other revenues are recorded when received.

IBERVILLE PARISH COUNCIL
Flaguere, Louisiana
Notes to the Financial Statements
December 31, 1988

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Measurement Focus, Basis of Accounting, and Basis of Presentation (continued)

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting, when the related fund liability is incurred, except for principal and interest on general long-term debt are recognized when due and compounded interest which are recognized when paid.

Encumbrances are not recorded in the accounting records since no material amounts exist at year end.

Other Financing Sources (Uses)

Transfers between funds, which are not expected to be repaid (and any other financing sources/uses) are accounted for as other financing sources (uses). Transfers are recorded when received or paid.

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

Basis of Presentation

The accompanying financial statements of the Iberville Parish Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

C. Assets, Liabilities, and Equity

Deposits and Investments

Cash includes amounts in demand deposits, interest-bearing demand deposits, treasury bills and money market accounts. All Parish Council deposits are short-term and considered cash equivalents. Under state law, the Parish Council may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

IBERVILLE PARISH COUNCIL
Houma, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Assets, Liabilities, and Equity (continued)

Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods and services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term inter-fund loans are classified as inter-fund receivables/payables.

Advances to Other Funds

Non-current portions of long-term inter-fund loan receivables are reported and are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

Fixed Assets

Fixed assets of governmental funds are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized in the general fixed asset account group. Public domains or infrastructures are not capitalized. Interest costs incurred during construction are not capitalized. Construction in progress is not capitalized until the project is completed and placed into service. No depreciation has been provided on general fixed assets. Virtually all fixed assets are valued at historical cost. An immaterial portion is valued at estimated cost due to a lack of historical cost data; in some instances such estimates are based on comparable purchases at the approximate date of acquisition. Donated assets are valued at the fair market value at the time of their donation.

Fixed assets used in proprietary fund operations are included on the balance sheet of the fund's net of accumulated depreciation. Depreciation of all depreciable fixed assets used by proprietary fund operations are charged as an expense against operations. Depreciation is computed using the straight-line method over the estimated useful lives of the individual assets. Useful lives by asset class within the enterprise funds are detailed as follows:

IBERVILLE PARISH COUNCIL
Flaguette, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Assets, Liabilities, and Equity (continued)

Asset Class	Useful Life
Buildings	25-50 Years
Water/Gas/Sewerage Systems	5-50 Years
Furniture and Fixtures	3-15 Years
Vehicles	4-8 Years

Compensated Absences

Substantially all employees of the Parish Council earn from 10 to 30 days of vacation leave each year depending on their length of service. Vacation leave of up to 30 days may be accumulated. Upon resignation or retirement, employees are paid for accumulated vacation leave not to exceed 30 days.

On January 1, 1998 the vacation leave policy changed. Vacation days awarded in 1998 will no longer accrue. Substantially all employees of the Parish Council earn 13 days of sick leave each year. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave of up to 45 days is paid to the employee at the employee's current rate of pay. Sick leave in excess of 45 days is forfeited.

Most component units have adopted policies similar to the Parish Council or have no regular employees and no formal policies for vacation and sick leave.

The cost of current leave privileges, computed in accordance with GASB Codification Section 680, is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is provided in the general long-term obligations account group. Leave privileges associated with employees of the proprietary funds are recorded as a fund liability and operating expense on Statements A and G.

Long-Term Obligations

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due. Long-term obligations expected to be financed from proprietary fund operations are accounted for in those funds.

IRSHVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Assets, Liabilities, and Equity (continued)

Fund Equity

Contributed Capital

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets. For Sewerage Districts Numbers 1 and 2, contributed capital is amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources. On the sewerage districts, the depreciation is closed to the contributed capital account and is reflected as an adjustment to net income.

Retained Fund Balances

Fund Balances in Special Revenue Funds HeadStart and Training & Technical Assistance have been restated due to failure of revenues and receivable recognition in the prior year. This revenue increased fund balances by \$426,724 and \$2,132 respectively.

Reserves

Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use.

Designated Fund Balance

Designated fund balances represent tentative plans for future use of financial resources.

Memorandum Only - Total Columns

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Inter-fund eliminations have not been made in the aggregation of this data.

D. Other Information

Inter-fund Transactions

Quasi-cultural transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Notes to the Financial Statements

December 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**D. Other Information (continued)****Sales Taxes**

The Agency-Sales and Use Tax Fund accounts for the collection and distribution of sales and use taxes for the Parish Council, Iberville Parish School Board, and various municipalities within the parish. The agency fund is custodial in nature (assets equals liabilities) and does not involve measurement of results of operations.

The cost of collection is transferred to the General Fund of the Parish Council, and the remaining tax collections are remitted as follows:

Iberville Parish Council

For Solid Waste Collection & Disposal

100%

of 1.0%

Iberville Parish School Board

100%

of 1.25%

Parish and Municipalities:

Iberville Parish Council

58,9632%

of 3%

City of Plaquemine

24,9347%

of 3%

Town of White Castle

7,7294%

of 1%

Town of Maringouin

3,8018%

of 1%

Village of Grand Teo

2,4793%

of 1%

Village of Rosedale

2,8936%

of 3%

Iberville Parish Council

62,0439%

of 2.0%

City of Plaquemine

23,1441%

of 3.0%

Town of White Castle

6,3668%

of 3.0%

Town of Maringouin

3,7006%

of 2.0%

Village of Grand Teo

1,7404%

of 2.0%

Village of Rosedale

2,5969%

of 3.0%

Town of St. Gabriel

100%

of 1%

Industrial Development Bonds

Iberville Parish has several industrial development district bond issues outstanding, as December 31, 1998, with outstanding balances of \$15,000,000. Principal and interest for the retirement of these bonds are payable solely from the revenues derived from the districts and do not bear the full faith and credit of the parish. Therefore, the accompanying financial statements do not include long-term obligations of the industrial development districts.

IBERVILLE PARISH COUNCIL
Flaguereon, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTE 2: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The Parish Council uses the following budgetary practices:

1. With two exceptions the budgets are prepared on a modified basis of accounting, using a current financial resources measurement basis. Revenues are recognized to the extent that they are measurable and available. Available means that the revenues will be collected within 60 days of the end of the calendar year. Expenditures are recognized when measurable, generally when the liability is incurred, and will be liquidated with current resources.

2. The budgets were prepared using the following assumptions:

a. Sales taxes will continue at the same levels or increase slightly. The sales tax distribution procedures will remain the same as in prior years.

b. Investments will not be considered material at year-end.

c. The Council will:

1. complete the 1997 Road Program;
2. provide matching funds for projects funded with Road Development Grants;
3. fund the loss reserves in the self-insurance program;
4. establish reserves for the advances to the criminal court fund and the sewer district;
5. account for federal grants in special revenue funds or capital improvement funds.

3. The 1998 proposed budget was presented to the Parish Council for consideration on December 1, 1997. The Parish Council made changes in budgeted expenditures, as appropriate, and authorized a public hearing as required by Louisiana Revised Statute 39:1306.

4. A notice of the availability of the 1998 budget for public inspection was published in the parish's official journal. At the same time a summary of the proposed budget was published with a notice of the public hearing to be held on the budget on December 1, 1997. The Parish Council adopted the budget on December 18, 1997.

IBERVILLE PARISH COUNCIL
Morgansville, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTE 2 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (Continued)

5. Appropriations, which are not approved by the Parish Council for carryover to the next fiscal year, lapse December 31. During the budget year, the Treasurer (or his designate) is authorized to make changes within a functional category provided the total budgeted for that category is not exceeded.

The two exceptions are:

1. Headstart federal grant revenues are recognized on a budget basis.
2. Budget Revenue and Expenditures include other sources and uses in the General Fund and Special Revenue Funds.

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except two Special Revenue Funds and the capital project funds. The Headstart Special Revenue Funds adopt a 90 day non-renewable liquidation budget that approximates GAAP, and the Capital Project Funds adopt project-length budgets. All unencumbered annual lapses at fiscal year end. On or before the last Tuesday in August of each year, all agencies of the government submit requests for appropriations to the Finance Department so that a budget may be prepared. Before November 1, the Executive Department submits the proposed budget to parish council for review. The council holds public hearings and a final budget must be prepared and adopted no later than December 31.

The appropriated budget is prepared by fund, function and department. The provider may transfer part or all of any unencumbered appropriations within programs (funds), except that no transfer shall be made to or from the salary accounts unless approved by the Council by ordinance. Transfers of appropriations between programs require the approval of the governing council. The legal level of budgetary control is the program level.

The governing council made several supplemental budgetary appropriations throughout the year, including:

IBERVILLE PARISH COUNCIL
Flaguereine, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTE 1 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (continued)

A. Budgetary Information (Continued)

NAME	AMOUNT	DESCRIPTION
Fire District No 1 (East Side)	\$179,000	Purchase a fire truck
State Tax Roads	\$300,000	Overlay streets
Summer Cultural Enrichment	\$705,824	Federal grant for youth summer program
LEBILAP	\$ 81,679	Utility Assistance
Headstart	\$295,852	Expansion program

The remaining adjustments are not considered material.

Encumbrance accounting is employed in governmental funds. Except for Head Start, encumbrances (e.g., purchase orders, contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

The federal program guidelines for Head Start include expenditures in the first ninety days of the succeeding fiscal year for amounts encumbered at year-end as program expenditures for the prior year.

B. Budget/GAAP Reconciliation

Although budgets were adopted for the federal programs in the Special Revenue Funds since these funds involve federal grant programs in which revenues and expenditures are controlled by individual project agreements. Actual amounts for these funds are included in the combined statement of revenues, expenditures, and changes in fund balances - budget and actual (Statement D).

The Combined Statements of Revenues, Expenditures, and Changes in Fund Balance- Budget to Actual display the reconciliation to the amounts on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances.

IBERVILLE PARISH COUNCIL
 Bogalou, Louisiana
 Notes to the Financial Statements
 December 31, 1998

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (continued)

C. Deficit Fund Equity

General Government

The Criminal Court Fund, White Castle Fire Department (Special Revenue Funds) had a deficit in unreserved fund balances at December 31, 1998, of (\$371,693) and (\$17,468) respectively. The deficits in these funds were caused by a shortfall of revenues during the past years. The deficits will be eliminated when revenues of these funds become sufficient.

D. Other Information

Ad Valorem Taxes

The following is a summary of authorized and levied ad valorem taxes:

Parishwide taxes

Parish Tax (Outside Municipalities)	2.57	2.49
Parish Tax (Inside Municipalities)	1.28	1.24
Library	3.90	4.00
Drainage Capital Improvements	5.00	4.84
Recreation	3.00	3.00
Public Building Maintenance	3.00	3.00

District Taxes

Fire District No. 1	3.00	3.85
Fire District No. 2	6.90	6.38
Waterworks District No. 4	19.90	11.87

Under provisions of Article VII of the Louisiana Constitution of 1974, all property within a parish is to be reassessed for ad valorem tax purposes every four (4) years. In 1998, this reassessment process occurred and in most instances there were no changes in valuation from those values established in 1995, and consequently there was no "roll back" in ad valorem millage.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTE 2 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

B. Other Information (continued)

In 1994, the addition of the parish assessor's millage resulted in a "roll back" of the ad valorem taxes to remerge this millage into the current assessments.

As noted above, the ad valorem tax millage levied for Fire District No. 1, Fire District No. 2, and Waterworks District No. 4 were in excess of the authorized millage rates. Under Article VII, Section 23 of the Louisiana Constitution of 1974, this is permissible provided the millage adjustment is due to reassessment of property, and the amount to be collected is not greater than the taxes collected in the previous year.

NOTE 3 DETAILED NOTES ON ALL FUND AND ACCOUNT GROUPS

A. Deposits and Investments

At December 31, 1998, the Parish Council, including Waterworks Districts #2, #3, and #4, had cash and cash equivalents (book balance) totaling as follows:

	Bank Balance	FDIC Insurance	Balances Uninsured
Cash and cash equivalents, demand deposits, and interest bearing deposits	\$71,894,794	\$ 889,880	17,418,234
Insured as (Category 2) Collateralized with securities held by the entity or by its agent in the entity's name			21,665,881
Excess of FDIC insurance and pledged securities over bank balances			<u>4,138,287</u>

IBERVILLE PARISH COUNCIL
Flaguere, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTES DETAILED NOTES ON ALL FUND AND ACCOUNT GROUPS (CONTINUED)

A. Deposits and Investments (Continued)

At December 31, 1998, the Parish Council had \$13,814,716 in deposits (collected bank balances). These deposits are secured from risk by \$300,000 of federal deposit insurance and \$21,660,000 of pledged securities held by the entity or by its agent in the entity's name (GASB Category 1).

These deposits are stated at cost, which approximates market. Treasury bills are stated at Fair Market Value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to both parties.

Even though the pledged securities are considered collateralized (Category 1) under the provisions of GASB Statement 3, Louisiana Revised Statute 29:2229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish Council that the fiscal agent has failed to pay deposited funds upon demand.

B. Receivables

The following is a summary of receivables at December 31, 1998:

Class of Receivable	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Agency/For The Components Unit	Total
All Payers/For	\$ 362,718	\$ 1,588,970				\$ 1,651,688	\$ 3,593,266
Due To	353,220	37,648		9,920			400,788
Other Components	380,000	34,500	4,400	34,270		14,200	1,055,670
Amount	\$ 795,938	\$ 1,961,018	\$ 4,400	\$ 44,190	\$ 19,920	\$ 14,200	\$ 3,845,856

Relative to the amount receivable of the enterprise fund/enterprise units, accounts deemed uncollectible at the end of the year are charged off as bad debts. Waterworks District No. 2, Waterworks District No. 3, Waterworks District No. 4, and Iberville Parish Utility Department all use the allowance method for charging off uncollectible accounts. The current allowances are \$3,000, \$5,763, \$1,192, and \$0,000 for Waterworks District No. 2, Waterworks District No. 3, Waterworks District No. 4, and Iberville Parish Utility Department, respectively.

IBERVILLE PARISH COUNCIL
Monroe, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTE 2 DETAILED NOTES ON ALL FUND AND ACCOUNT GROUPS (CONTINUED)

C. Restricted Assets

Restricted assets (enterprise fund/component units) totaling \$2,658,468 as shown on Statement A, are restricted assets of Waterworks Districts (Nos. 1, 3 and 4), Iberville Parish Utility Department, and Sewerage Districts (Nos. 1 and 2), and consist of cash and cash equivalents, and receivables restricted to the following purposes:

Debt Service	\$	682,211
Plant replacement and Expansion		1,474,898
Other		2,443
Customer Deposits		318,876
Total	\$	<u>2,658,428</u>

D. Fixed Assets

The changes in general fixed assets follows:

	Balance 12-31-97	Additions	Deletions	Balance 12-31-98
Land	\$ 2,177,592	\$ 128,769	\$	\$ 2,306,361
Buildings	36,664,314			36,664,314
Recreational facilities	1,091,840	173,488		1,265,328
Furniture and Equipment	11,844,322	2,933,684	826,676	14,351,330
	\$ 32,668,058	\$ 3,164,941	\$ 826,676	\$ 34,806,323

A summary of the proprietary property, plant, and equipment follows:

Land	\$	44,562
Plant and equipment		11,582,794
Construction in progress		533,660
Total	\$	<u>11,861,016</u>
Less		
Accumulated Depreciation		6,578,794
Net	\$	<u>5,282,222</u>

IBERVILLE PARISH COUNCIL
Flaguere, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTE 3 DETAILED NOTES ON ALL FUND AND ACCOUNT GROUPS
(CONTINUED)

E. Inter-fund Receivables and Payables

Due from/to other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Criminal Court Fund	\$ 460,151
General Fund	White Castle FD	<u>13,419</u>
Total		<u><u>473,570</u></u>

F. Pension Plan

Substantially all employees of the Iberville Parish Council and other parish component units are members of the *Parochial Employees' Retirement System of Louisiana (System)*, a multiple-employer (cost-sharing) public employee retirement system (PEPERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All Parish Council and component unit employees eligible for participation are members of Plan A. Iberville Waterworks Districts Nos. 2, 3, and 4, and Iberville Sewerage Districts Nos. 1 and 2, do not have Pension Plans.

All permanent employees working at least 28 hours per week and who are paid wholly or in part from Parish Council funds, and all elected Parish Council officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of credited service, at or after age 55 with 25 years of credited service, or at any age with 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 % of their final-average salary for each year of credited service. However, for those employees who were members of the supplemental plan only prior to January 1, 1983, the benefit is equal to 1 % of the final average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1983, plus 3% of final average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or jointed months which produce the highest average. Employees who terminate with at least the amount of credited service stated previously, and who do not withdraw their employee contributions,

IBERVILLE PARISH COUNCIL

Bossier, Louisiana

Notes to the Financial Statements

December 31, 1998

**NOTE 3 - DETAILED NOTES ON ALL FUND AND ACCOUNT GROUPS
(CONTINUED)****F. Pension Plan (continued)**

may retire at the ages specified previously and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Contributions to the System include one-fourth of one percent of the ad valorem taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The following provides certain disclosures for the Parish Council and the retirement system that are required by GASB Codification Section 720.119. The contribution percentages are based on prior year. Current year information is unavailable.

Iberville Parish Council		Plan A	
Total current year payroll		\$	5,298,108
Total current year covered payroll			4,313,486
Contributions:			
Required by statute:			
Employees	9.00%		411,581
Employer	3.25%		398,183
Total	<u>12.25%</u>	\$	<u>843,744</u>
Actual:			
Employees	9.00%	\$	411,581
Employer	3.25%		398,183
Total	<u>12.25%</u>	\$	<u>819,766</u>
Actuarially required:			
Employees	9.00%	\$	411,581
Employer	3.25%		398,183
Total	<u>12.25%</u>	\$	<u>819,766</u>
Percent of employer's actuarially required to contribute to all participating employees			1.00%

IRBIVILLE PARISH COUNCIL
Flaguente, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTE 3 DETAILED NOTES ON ALL FUND AND ACCOUNT GROUPS
(CONTINUED)

F. Pension Plan (continued)

The pension benefit obligation is presented as of December 31, 1996, because the December 31, 1998 information is not available. The pension benefit obligation is a standardized measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among FERS and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employees.

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 1998, comprehensive annual financial report. The Parish Council does not guarantee the benefits granted by the System.

G. Other Post-Employment Benefits

The Iberville Parish Council provides retired employees with the opportunity to continue their health care and life insurance benefits. The retirees who have not reached age 65 may receive their health insurance at half cost for a maximum of five (5) years or until they reach age 65. Other retirees have the option of continuing this coverage at their own cost. Life insurance is provided at the option of the retiree at their own cost. The cost to the Parish Council at this time is inconsequential and is funded on a pay-as-you-go basis.

IBERVILLE PARISH COUNCIL
Flaguamine, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTE 3 - DETAILED NOTES ON ALL FUND AND ACCOUNT GROUPS
(CONTINUED)

II. Other Payables

The payables of December 31, 1998, are as follows:

	Due to Municipalities and other Agencies	Debtors Items of Various Terms	Estimated Taxes Due to States	Other	Total
General Fund					
Special Revenue Funds	21,556	61,859			117,965
Capital Projects					
Waste Services Funds					
Agency Salts and Use Tax Fund	1,091,982		3,004,740		4,096,724
Component Units		22,859		29,227	52,136
Enterprise Fund	-	-	-	73,885	73,885
Total	<u>1,113,538</u>	<u>114,718</u>	<u>3,004,740</u>	<u>103,112</u>	<u>4,296,108</u>

I. Compensated Absence

At December 31, 1998, employees of the Parish Council and relative component units have accumulated and vested \$927,684 of employee leave benefits, which was computed in accordance with GASB Codification Section 090. Of this amount, \$927,684 is recorded within the general long-term obligations account group. The leave liability for employees of the Enterprise Funds, in the amount of, is accounted for within the funds.

J. Leases

The Parish Council has no leases, which require capital lease treatment under SFAS 13 and GASB Codification Section 120. The Parish Council does lease various buildings housing certain programs and activities, but these agreements are cancellable with 30 days written notice to the lessee.

The Parish Council has an operating lease with Browning-Parris, Inc. to perform the work required to collect and dispose of all residential solid waste, with recycling, in all of Iberville Parish for the (Consumer Price Indexed) cost of \$65,344 per month for a five-year period beginning September 1, 1996. The minimal annual requirements under the non-cancellable lease are \$1,028,528.

IBERVILLE PARISH COUNCIL

Flaguere, Louisiana

Notes to the Financial Statements

December 31, 1998

NOTE 3. DETAILED NOTES ON ALL FUND AND ACCOUNT GROUPS (CONTINUED)

K. Advance Refunding of Certificate Bonds

In prior years, the Parish Council issued bonds (Series ST-1987) to partially advance refund the callable portion of bonds (Series ST-1982).

The major portion of the bond funds was used to establish an irrevocable escrow fund, from which U.S. Treasury obligations were purchased. These investments, together with the investment earnings thereon, will produce the flow of funds necessary to service the callable portion of the old debt up to the earliest call date, September 1, 1993. At that time, the \$4,978,800 of old debt was defeased, and the liability for those bonds has been removed from the General Long-Term Obligations Account Group.

Waterworks District No. 3 issued \$333,000 general obligation refunding bonds to advance refund the 1984 general obligation bonds which had an interest rate of 9%. The new bonds were issued to advance refund the callable portion of the old debt, which amounts to \$345,000. The old debt is considered defeased, and the liability for those bonds has been removed from the Bonds Payable portion of the Combined Balance Sheet.

L. Changes in General Long-Term Obligations

The following is a summary of long-term obligation transactions for the year ended December 31, 1998:

Long-term debt outstanding at December 31, 1998, as shown in the general long-term obligations account group, is comprised of the following individual issues.

	Bonds Payable	Compensated Absences Payable	Total
Long-term obligations payable at the beginning of year:			
Governmental fund type	\$ 3,730,428	\$ 771,412	\$ 4,501,840
Enterprise fund	3,594,808		3,594,808
Additions	100,000	955,272	1,055,272
Deductions	<u>(1,455,808)</u>	<u>-</u>	<u>(1,455,808)</u>
Long-term obligations payable at end of year:			
Governmental fund type	\$ 2,855,759	\$ 827,664	\$ 3,683,423
Enterprise funds	<u>3,857,808</u>	<u>-</u>	<u>3,857,808</u>
Total	<u><u>6,713,567</u></u>	<u><u>827,664</u></u>	<u><u>7,541,231</u></u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 1998

**NOTE 2 DETAILED NOTES ON ALL FUND AND ACCOUNT GROUPS
(CONTINUED)**

1. Changes in General Long-Term Obligations (Continued)

Long-term notes payable:

<p>\$200,000 September 10, 1992, Fire District #2 notes due in monthly installments of \$2,349 through September 10, 1999; interest at 4.17 per cent variable. Retirements are made from Fire District #2 Special Revenue Fund.</p>	<p>\$ 33,738</p>
<p>\$195,000 April 29, 1998, Fire District #1 notes due in annual installments of \$48,000, \$50,000, \$50,000, and \$35,000 with interest rates of 4.5%, 5.00%, 5.0%, and 5.2% in each respective year, through May of 2002. Retirements are made from the Fire District #1 Special Revenue Fund.</p>	<p>\$195,000</p>
<p>\$125,000 December 4, 1992, Bayou Sorrel Fire Department notes due in annual installments of \$25,595 through December 14, 1999; interest at 5.31 per cent variable. Retirements are made from Bayou Sorrel Fire Department Special Revenue Fund.</p>	<p>\$ 20,500</p>
<p>\$165,000 April 14, 1993, Bayou Pigeon Fire Department notes due in monthly installments of \$2,578 through April 10, 1998; interest 45.96 percent variable. Retirements are made from Bayou Pigeon Fire Department Special Revenue Fund.</p>	<p>\$ 19,531</p>
<p>\$200,000 June 15, 1993, Bayou Goula Fire Department notes due in monthly installments of \$2,739 through June 10, 2000; interest at 4.08 percent variable. Retirements are made from Bayou Goula Fire Department Special Revenue Fund.</p>	<p>\$ 60,314</p>
<p>\$50,000 December 12, 1995, Bayou Goula Fire Department notes due in monthly installments of \$891 through July 12, 2000; variable interest at one percent over 13 week Treasury Bill rate. Retirements are made from Bayou Goula Fire Department Special Revenue Fund.</p>	<p>\$ 15,027</p>

IBERVILLE PARISH COUNCIL
Flaguolite, Louisiana
Notes to the Financial Statements
December 31, 1998

**NOTE 3 DETAILED NOTES ON ALL FUND AND ACCOUNT GROUPS
 (CONTINUED)**

L. Changes in General Long-Term Obligations (Continued)

\$179,189 July 11, 1995, White Castle Fire Department notes due in monthly installments of \$2,190 through July 18, 2005; interest at 7.190% fixed. Retirements are made from White Castle Fire Department Special Revenue Fund.	<u>\$ 132,015</u>
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Public building bonds:

\$3,225,000 May 6, 1997, courthouse refunding bonds, due in annual installments of \$180,000 to \$680,000 through September 1, 2002, - interest at 4-40 to 5-10 percent. Retirements are made from courthouse Debt Service Fund.	<u>\$2,508,000</u>
Total	<u>\$2,985,739</u>

Bonds payable at December 31, 1997, as shown in the enterprise funds are comprised of the following individual issues:

General obligation bonds:

\$535,000 September 1, 1993, waterworks serial bonds (see Note 15) due in annual installments of \$5,000 to \$160,000 through March 1, 2002; interest at 3.00 to 5.00 per cent. Retirements are made from Waterworks District No. 2 Enterprise Fund.	<u>\$ 21,000</u>
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\$500,000 August 1, 1998, waterworks serial bonds due in annual installments of \$1,000 to \$150,000 through March 1, 2015; interest at 6.3 per cent to 9.0 per cent. Retirements are made from Waterworks District No. 2 Enterprise Fund.	<u>\$160,000</u>
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Revenue bonds:

\$1,080,000 April 1, 1990, waterworks serial bonds due in annual installments of \$23,000 to \$80,000 through April 1, 2003; interest at 5.0 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund.	<u>\$555,000</u>
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IBERVILLE PARISH COUNCIL
Flaguemin, Louisiana
Notes to the Financial Statements
December 31, 1988

**NOTE 3 DETAILED NOTES ON ALL FUND AND ACCOUNT GROUPS
(CONTINUED)**

L. Changes in General Long-Term Obligations (Continued)

\$500,000 February 10, 1983, waterworks serial bonds due in annual installments of \$35,480 through February 10, 2007; interest at 5.0 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund.	\$194,445
\$598,000 June 3, 1987, waterworks serial bonds due in annual installments of \$38,768 through June 3, 2027; interest at 5.75 per cent. Retirements are made from Waterworks District No. 4 Enterprise Fund.	\$533,538
\$2,084,800 August 21, 1993, waterworks rate payable in annual installments of \$127,680 through February 10, 2033; interest at 5.625 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund.	\$1,858,810
Total	\$3,867,893
Total Long-Term Bonds Payable	\$8,353,672

At December 31, 1988, the Parish Council had accumulated \$687,219 in the debt service funds for future debt requirements. The annual requirements to amortize all debt outstanding as of December 31, 1988, including interest payments of \$3,112,248 are as follows:

Fiscal Year	General Obligations	Public Building	Parks	Total
Parish Council:				
1999	\$ -	\$ 693,618	\$ -	\$ 693,618
2000-2001	-	1,484,800	-	1,484,800
2002-2003	-	714,548	-	714,548
2004-2005	-	-	-	-
	<u>-</u>	<u>2,892,966</u>	<u>-</u>	<u>2,892,966</u>
Component Units:				
1999	\$ 165,618	\$ -	\$ 264,298	\$ 430,916
2000-2001	178,968	-	128,918	307,886
2002-2003	8,000	-	531,798	540,798
2004-2005	8,981	-	1,083,642	1,092,623
2006-2011	5,741	-	853,212	858,953
2012-2013	4,581	-	3,025,808	3,030,389
	<u>-</u>	<u>-</u>	<u>5,758,766</u>	<u>5,758,766</u>
Grand Total	<u>\$ 371,681</u>	<u>\$ 2,892,966</u>	<u>\$ 6,177,812</u>	<u>\$ 9,442,529</u>

IBERVILLE PARISH COUNCIL
Thibodaux, Louisiana
Notes to the Financial Statements
December 31, 1998

**NOTE 3 DETAILED NOTES ON ALL FUND AND ACCOUNT GROUPS
(CONTINUED)**

I. Changes in General Long-Term Obligations (Continued)

The United States Department of Agriculture Farmers Home Administration is the holder of a water revenue bond dated February 18, 1983, on Waterworks District No. 3. The bond is a single, fully registered bond, without coupons, and bears interest at a rate of 5 per cent per annum. The bond is payable in installments of \$35,480, with include interest, annually on February 18, of each year until the principal and interest are fully paid. The final payment of the entire indebtedness shall be due and payable on February 18, 2007, if not paid sooner. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the payment date, and then to principal.

The United States Department of Agriculture Farmers Home Administration is the holder of a water revenue bond dated June 3, 1983, on Waterworks District No. 4. The bond is a single, fully registered bond, without coupons, and bears interest at a rate of 5.75 per annum. The bond is payable in installments of \$38,768, which includes interest, annually, June 3, of each year until the principal and interest are fully paid. The final payment of the entire indebtedness shall be due and payable on June 3, 2013, if not paid sooner. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the payment date, and then to principal.

The United States Department of Agriculture Farmers Home Administration is the holder of two water revenue bonds dated August 21, 1992, on Waterworks District No. 3. The bonds are fully registered, without coupons, and bear interest at a rate of 5.625 per cent per annum. The bonds are payable in installments of \$127,608, including interest, beginning February 19, 1993, and annually thereafter through February 18, 2003. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the payment date, and then to principal.

General obligation bonds are secured by an ad valorem tax levy. In accordance with Louisiana Revised Statute 39:562, the Parish Council is legally restricted from incurring long-term bond debt in excess of ten (10) per cent of the assessed value of taxable property in the parish. At December 31, 1998, the statutory limit was approximately \$23,738,035. The 1998 information was not yet available.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTE 1 DETAILED NOTES ON ALL FUND AND ACCOUNT GROUPS (CONTINUED)

M. Changes in Agency Funds

The following is a summary of the agency balance transactions for the year ended December 31, 1998:

Balance January 1, 1998	
additions:	
Sales and Use Tax Collections	\$ 32,007,301
Occupational license collections	184,534
Interest and penalties	82,439
Total	\$ 32,274,274
Reductions:	
Transferred or due to:	
Iberville Parish Council:	
Collection expenses	\$ 450,680
1% tax	2,173,733
3/3% tax	2,342,828
Solid Waste - 112%	1,822,906
Occupational license	184,619
Refunds of Taxes Paid	328,107
School Bonds, interest, and municipalities	13,118,654
Prevented taxes held in reserve	1,813,928
Total	\$ 23,164,724
Balance at December 31, 1998	<u> NONE</u>

N. Other Reserves

Other reserves of retained earnings (enterprise funds) are comprised of \$1,488,657 reserved by the Parish Council for replacement and/or expansion of gas lines of the Iberville Parish Utility Department. The funds were derived from past income of the Iberville Parish Utility Department.

O. Litigation

At December 31, 1998 the Parish Council is involved in litigation which is covered by insurance. According to legal counsel, the litigation should not cause a loss to the Parish Council. Consequently, no amount is accrued in this report since the criteria for accrual under GASB Codification Section C10 and SPAS 1 has not been satisfied.

IBERVILLE PARISH COUNCIL
Flaguere, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTE 3 DETAILED NOTES ON ALL FUND AND ACCOUNT GROUPS (CONTINUED)

F. Year 2000 Compliance

During 1998 the Iberville Parish Council tested its financial accounting information system for year 2000 problems. Programming changes costing \$18,000 were made to the accounting system in March of 1999 to complete the Year 2000 upgrade. All of the parish computer systems have been tested to be Year 2000 ready.

GENERAL FUND

General Fund is the general operating fund of the Parish Council and accounts for all financial resources, except those required to be accounted for in other funds.

IRREVILLE PARISH COUNCIL
Plaquemine, Louisiana
GENERAL FUND
Balance Sheet
December 31, 1998

SCHEDULE 1

	1998
ASSETS	
Cash and cash equivalents	\$ 1,640,201
Cash with paying agents	
Receivables	900,788
Due from other funds	483,571
Other assets	-
TOTAL ASSETS	<u>\$ 3,044,557</u>
 LIABILITIES AND FUND EQUITY	
Liabilities:	
Accounts Payable	\$ 208,718
Due to other funds	
Deferred revenues	-
	<u> </u>
Total Liabilities	<u>\$ 208,718</u>
 Fund Equity - fund balances -	
Reserved for advances to other funds	\$ 633,151
Unreserved and undesignated	2,206,690
	<u> </u>
Total Fund Equity	<u>\$ 2,839,841</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$ 3,044,557</u>

**MUNICIPAL FUNDING SOURCE,
 Florence, Louisiana
 DECLARED SCHEDULE OF REVENUES AND EXPENSES
 AND BALANCE IN FUND BALANCE - GENERAL FUND
 For the year ended December 31, 1998**

SCHEDULE 1

REVENUES	1998
Taxes	
on Vehicles	175,000
Sales & Use	4,450,000
Other Taxes	25,000
Grants, Donations, & Benefits	24,000
Building Inspection Revenues	24,000
Intergovernmental Revenues	
Federal	1,000
State	25,000
Local	5,000
Fees & Furloughs	
Charges for Services	14,000
Use of Money & Property	
Revenues	224,000
Other Revenues	229,000
In Kind	-
TOTAL REVENUES	<u>\$ 5,011,000</u>

EXPENDITURES

General Governmental

Public Council	
Executive	\$ 1,000,000
Legislative	200,000
Finance	400,000
Human Resources	
Administration	20,000
General Services	20,000
Administration	20,000
Revenues	20,000
Total Public Council	<u>\$ 1,660,000</u>

Judicial

FBI Judicial District	
State Judiciary	\$ 200,000
Chief of Court	25,000
Public Defender	50,000
Juror and Witness Fees	20,000
Miscellaneous	20,000
Total Judicial	<u>\$ 285,000</u>

Total General Governmental \$ 1,945,000

Public Safety

Parish Sheriff's Office	\$ 120,000
Police in Other Departments	140,000
Justice of Peace & Constables	40,000
Nonsworn Services	
Building Inspection	20,000
Human Resources	
Salary Program	40,000
Street Lights	0,000
City Court	20,000
Total Public Safety	<u>\$ 360,000</u>

**MISSISSIPPI PUBLIC SERVICE
 Commission, Inc.**
**STATEMENT OF REVENUES, EXPENDITURES
 AND FUND BALANCE - GENERAL FUND**
 For the year ended December 31, 1988

(DOLLARS)

Fund Revenues	
Severance	\$ 100,754
Transfers from Other Agencies	<u>75,275</u>
Total Fund Revenues	\$ 176,029
Fund Expenditures	
Public Works	\$ 94,811
Administration	104,888
Contract and Agency	11,674
Capital Development Services	4,888
Miscellaneous	<u>3,784</u>
Total Fund Expenditures	\$ 219,845
Capital Expenditures	
Public Works	\$ 34,888
Administration	114,888
Contract and Agency	<u>3,444</u>
Total Capital Expenditures	\$ 153,220
Other Expenditures	
Debt Service of the State	\$ 400,430
Capital Assets	
	<u>75,000</u>
TOTAL EXPENDITURES	\$ 537,475
EXCESS OF REVENUES OVER EXPENDITURES	
	<u>138,554</u>
OTHER FINANCIAL RESOURCES	
Transfer to Reserve Fund	<u>174,000</u>
TOTAL OTHER FINANCIAL RESOURCES	174,000
EXCESS (SHORTAGE) OF REVENUES AND OTHER FINANCIAL RESOURCES OVER EXPENDITURES	
	<u>312,554</u>
FUND BALANCE AT BEGINNING OF YEAR	
	<u>1,000,000</u>
FUND BALANCE AT END OF YEAR	
	<u>1,312,554</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources (other than special assessments, exciseable taxes, or fire or major capital projects) that are legally restricted to expenditures for specific purposes.

Bayou Pigeon Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Pigeon area. Financing is provided by a state two percent fire insurance rebate program, a local grant and interest earnings.

Bayou Forest Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Forest area. Financing is provided by a state two per cent fire insurance rebate program, a local grant and interest earnings.

Bayou Gumbo Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Gumbo area. Financing is provided by a state two per cent fire insurance rebate program, a local grant and interest earnings.

Office of Emergency Preparedness Fund accounts for the public's protection during emergencies. Financing is provided by per capita appropriations from municipalities within the parish and the Parish Council and a federal matching grant for administrative costs from the Federal Emergency Management Agency.

Drainage Maintenance Fund accounts for the operation and maintenance of all off-road drainage projects. Financing is provided by ad valorem taxes, interest earnings, state revenue sharing funds, and state and federal grants.

Cocooner's Office Fund is used to provide financial assistance to the Cocooner's office.

Drainage Capital Improvement Fund accounts for the capital expenditures and asset upgrading of all off-road drainage projects. Financing is provided by ad valorem taxes and interest earnings.

Criminal Court Fund accounts for fees and facilities of the district courts of the Eighteenth Judicial District, but only for that portion from Bossville Parish. Activities of the parishes of West Baton Rouge and Pointe Coupee are included in their respective reports. Expenditures are made from the fund on the motion of the District Attorney and approval of the District Judges.

President's Council on Home Abuse Fund provides for the operations of the substance abuse clinic which provides counseling for parish residents. Financing is provided by grants and transfers from the general fund.

SPECIAL REVENUE FUNDS

(Continued)

East State Fire District No. 1 Fund accounts for the operations of the volunteer fire department in the eastern portion of the parish. Financing is provided by all volunteer taxes, the state fire per cent fire insurance rebate program, a local grant and interest earnings.

White Castle Fire Department Fund accounts for the operation of the volunteer fire department in the White Castle area. Financing is provided by a local grant and interest earnings.

Parish Transportation Fund accounts for the maintenance of all parish roads. Major financing is provided by the State of Louisiana Parish Transportation Fund and interest earnings.

Public Building Maintenance Fund accounts for the maintenance of Parish public buildings. Major financing is provided by all volunteer taxes and interest earnings.

Sales Tax Road Fund accounts for the construction and maintenance of hard-surface roads. Major financing is provided by 60 per cent of the parish's portion of a one per cent sales and use tax and interest earnings.

Sales Tax Solid Waste Fund accounts for the collection and disposal of residential and small commercial solid waste in the parish. Major financing is provided by a one-third of one percent sales and use tax.

East Hermitage Recreation Grant Fund accounts for a state grant received in 1981 to construct or acquire recreational facilities in the Eastern portion of the parish.

Baron West Fire District No. 1 Fund accounts for the operations of the volunteer fire department in portions of Ward 7 of the parish. Major financing is provided by all volunteer taxes, a local grant and interest earnings.

Headstart Summer Enrichment Program accounts for federal funds received to provide comprehensive health, educational, nutritional, social and other services primarily to economically disadvantaged preschool children during the summer months.

Headstart Training and Technical Assistance Fund accounts for federal funds received to provide comprehensive health, educational, nutritional, social and other services primarily to economically disadvantaged preschool children.

SPECIAL REVENUE FUNDS

(Continued)

Child Care Fund program accounts for federal funds received to initiate, maintain, or expand non-profit food service programs for children and other eligible persons in non-residential child care or adult day care facilities.

Child and Community Services Fund accounts for the local funding of federal programs made available to qualified low-income persons in various areas of the parish.

Conservation program accounts for federal funds that are used to conserve energy and reduce the impact of rising energy costs on low-income persons.

CRS program accounts for federal funds that are used to reduce the causes and consequences of poverty within a community.

Food Commodities (The Temporary Emergency Food Assistance) program accounts for federal funds that are used to provide surplus commodities to low-income households.

Low Income Home Energy Assistance program accounts for federal funds that are used to help low-income people meet the costs of home energy.

Head Start program accounts for federal funds received to provide comprehensive health, educational, nutritional, social and other services primarily to economically disadvantaged preschool children.

LI Telephone Assistance Fund accounts for the LI telephone enhancement project. Major financing is provided by user fees assessed on residential telephone service.

EMSA, fund accounts for federal funds used to provide assistance in the case of an emergency.

Section 8 (The Lower Income Housing Assistance Program) accounts for federal funds that are used to help low-income families obtain decent, safe, and sanitary housing through a system of rental subsidies.

Senior Miscellaneous program accounts for user charges and their expenses.

WINDY HILLS COUNCIL
Proprietary Institutions
SPECIAL REVENUE FUND
Controlling Balance Sheet
December 31, 2008

	Assets	Liabilities	Equity	Other	Other	Other	Other	Other	Other	Other	Other
	Expenses	Revenue	Reserve	Capital	Reserve	Capital	Reserve	Capital	Reserve	Capital	Reserve
	For	For	For	For	For	For	For	For	For	For	For
	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year
ASSETS											
Cash and cash equivalents	17,642	21,870	17,642	75,000	30,000	20	50,000	9,124	10,000	10,000	10,000
Accounts receivable				1,000	11,000		40,000	11,000	1,000	1,000	1,000
Other receivables											
Prepaid expenses											
Inventory											
Other assets											
TOTAL ASSETS	17,642	21,870	17,642	76,000	41,000	20	90,000	20,124	11,000	11,000	11,000
LIABILITIES AND FUND EQUITY											
Accounts payable	15,000	14,000	15,000	15,000	15,000	100	1,000	1,000	1,000	1,000	1,000
Accounts receivable											
Deferred revenue											
Other liabilities											
Total Liabilities	15,000	14,000	15,000	15,000	15,000	100	1,000	1,000	1,000	1,000	1,000
Fund Equity - local citizens											
Major - retained - unexpended	17,642	20,124	17,642	61,000	26,000	20	89,000	19,124	10,000	10,000	10,000
TOTAL LIABILITIES AND FUND EQUITY	17,642	20,124	17,642	61,000	26,000	20	89,000	19,124	10,000	10,000	10,000

FRANKVILLE PATROL COFFICE
 Progress, Louisiana
SPECIAL RECEIPTS FUNDS
 Conditioning Balance Sheet
 November 30, 1999

ASSETS	Cash		Savings		Funds		State		Excess		Reserve		Special		Special		Other			
	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit		
Cash and cash equivalents		1,000			100.00		1,000		1,000											
Accounts Receivable					100.00		100.00													
Due from other funds					100.00		100.00													
TOTAL ASSETS		1,100			300.00		1,100		1,100											

LIABILITIES AND FUND EQUITY

Liabilities	Accounts Payable		Due to other funds		Deferred		Other		Special		Special		Other							
	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit						
Accounts Payable		425			425		425													
Due to other funds					100.00		100.00													
Deferred					100.00		100.00													
Other					100.00		100.00													
Total Liabilities		425			625		625		625											

TOTAL LIABILITIES AND FUND EQUITY

Special Equity - Contributions		1,100																		
Multi - year fund - nonexpended																				
TOTAL LIABILITIES AND FUND EQUITY		1,100			1,100		1,100		1,100											

REYNOLDSVILLE PARISH COUNCIL

Proprietors, Louisiana

OFFICIAL REVENUE NOTES

Continuing Balance Sheet

December 31, 1999

	Other Community Services Fund	Wardens Incentive Fund	Community Services Fund	Public Safety Fund	Community Programs Fund	Public Safety Fund	Police Fund	Police Administration Fund	Police Administration Fund	Police Administration Fund	Police Administration Fund	Total Assets
ASSETS												
Cash and cash equivalents	1,342,424	1,217	1,482,131	1,482,131	1,482,131	1,482,131	1,482,131	1,482,131	1,482,131	1,482,131	1,482,131	6,120,000
Receivables												1,120,000
Due from other funds												
TOTAL ASSETS	1,342,424	1,217	1,482,131	1,482,131	1,482,131	1,482,131	1,482,131	1,482,131	1,482,131	1,482,131	1,482,131	8,720,000

LIABILITIES AND FUND EQUITY

	Police Fund	Police Administration Fund	Total Liabilities									
Liabilities												
Accounts Payable	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	8,000
Due to other funds												40,000
Commodities												10,000
Other Liabilities												11,000
Total Liabilities	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	61,000

Fund Equity - Total Balance

	Police Fund	Police Administration Fund	Total Fund Equity									
Fund Equity - Total Balance												
Police - continued	1,341,424	1,217	1,481,131	1,481,131	1,481,131	1,481,131	1,481,131	1,481,131	1,481,131	1,481,131	1,481,131	6,059,000
Police Administration												1,200,000
Total Fund Equity	1,341,424	1,217	1,481,131	7,259,000								

TOTAL LIABILITIES AND FUND EQUITY

	Police Fund	Police Administration Fund	Total									
TOTAL LIABILITIES AND FUND EQUITY												
Police - continued	1,341,424	1,217	1,481,131	1,481,131	1,481,131	1,481,131	1,481,131	1,481,131	1,481,131	1,481,131	1,481,131	6,059,000
Police Administration												1,200,000
Total	1,341,424	1,217	1,481,131	7,259,000								

DEBT SERVICES FUNDS

Capitalization Fund is used to accumulate monies for the payment of the non-callable portion of the September 1, 1982 bond issue, of which \$985,000 was outstanding at December 31, 1987, and the refunding bond issue dated March 1, 1987 (see Note 9). The original bonds were issued for the purpose of constructing the new courthouse. The new bonds were issued for the purpose of advance refunding the callable portion of the 1982 bond issue. Financing for this fund is provided by monies from the Capital Improvements Fund (Capital Projects Fund). The Capital Improvements Fund presently accounts for 40 per cent of the parish's portion of a merger severance and use tax, whose revenue are dedicated to both construction of capital facilities and debt service on the new courthouse bonds.

Capitalization Reserve Fund is established to comply with the bond covenants of the courthouse public building bonds. The bond covenants require that a balance of \$941,140 be maintained in this account.

Library Fund was used to accumulate monies for the payment of the March 1, 1978 bond issue in the amount of \$2,500,000. The bonds were paid-out during 1989 and the money distributed to the Ferrville Parish Library.

IBERVILLE PARISH COUNCIL

SCHEDULE 5

Pharpsine, Louisiana
DEBT SERVICE FUNDS
Combining Balance Sheet,
December 31, 1998

	Courthouse			
	Reserve	Courthouse	Library	Total
ASSETS				
Cash and cash equivalents	\$ 128,028	\$ 351,788	\$ -	\$ 480,816
Cash with paying agents				
Receivables	<u>6,403</u>	<u>-</u>	<u>-</u>	<u>6,403</u>
TOTAL ASSETS	<u>\$ 134,431</u>	<u>\$ 351,788</u>	<u>\$ -</u>	<u>\$ 486,219</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Matured bonds and interest payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Equity - fund balances -				
Reserved for debt service	<u>335,431</u>	<u>351,788</u>	<u>-</u>	<u>687,219</u>
Total Fund Equity	<u>335,431</u>	<u>351,788</u>	<u>-</u>	<u>687,219</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 335,431</u>	<u>\$ 351,788</u>	<u>\$ -</u>	<u>\$ 687,219</u>

BERVILLE PARISH COUNCIL

SCHEDULE 4

Bogalusa, Louisiana

DEBT SERVICE FUNDS

**Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 1998**

	Courtroom Excess	Courtroom	Library	Total
REVENUES				
Ad valorem taxes				
Use of money and property	\$ 23,350		\$ 18,369	\$ 41,719
Other revenues				
Total revenues	<u>\$ 23,350</u>		<u>\$ 18,369</u>	<u>\$ 41,719</u>
EXPENDITURES				
Deductions from ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Debt Service:				
Principal retirement		345,800	185,800	531,600
Interest and bank charges		148,768	4,966	153,734
Miscellaneous	389	831	79,284	81,504
Total expenditures	<u>\$ 389</u>	<u>\$ 494,699</u>	<u>\$ 265,210</u>	<u>\$ 750,118</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 22,961</u>	<u>\$ -694,699</u>	<u>\$ -246,841</u>	<u>\$ -716,417</u>
OTHER FINANCING SOURCES (USES)				
Bond proceeds (net)				
Operating transfers in		787,561		787,561
Operating transfers out	(12,882)			(12,882)
Total other financing sources (uses)	<u>\$ (12,882)</u>	<u>\$ 787,561</u>		<u>\$ 674,679</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 10,079</u>	<u>\$ 12,692</u>	<u>\$ -274,841</u>	<u>\$ -111,969</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>\$ 324,348</u>	<u>\$ 378,098</u>	<u>\$ 274,841</u>	<u>\$ 977,287</u>
FUND BALANCES AT END OF YEAR	<u>\$ 334,427</u>	<u>\$ 390,790</u>	<u>\$ -</u>	<u>\$ 725,217</u>

CAPITAL PROJECT FUNDS

Capital Improvements Fund is used to account for the construction costs of any new capital improvements. Major financing is provided by a dedication of 40 per cent of the parish's portion of a use tax on sales and services. Transfers are also made for debt service on the continuous bond issue.

Louisiana Community Development Block Grant (LCDBG) Fund Excess Grants is used to account for the construction cost of the sewerage project in Bayou Genie. Major financing is provided by federal grant monies.

Lake Verret Water Shed Fund is used to account for the construction costs of improving approximately 13.5 miles of drainage canals in Iberville and Assumption Parishes. The project is presently in suspension since there is a court order/injunction in effect to allow time to determine the environmental impact of the project.

Trinity Street Canal Fund is used to account for the construction costs of drainage canals. Major financing is provided by grants and transfers from the General Fund.

Canaanburgh Road Project fund is used to account for a project to extend Utilities on Canaanburgh Road.

Rural Development Grants fund is used to account dollars funded entirely or partially by the Louisiana Governor's Office of Rural Development for various Capital Improvements.

Waterworks fund is used to account for the costs of test wells. Financing is provided by grants and transfers from the General Fund.

U.S. Bureau of Justice Project fund is used to account for the cost associated with the installation of security equipment for the Iberville Parish Courthouse. This project receives its funding through a U.S. Bureau of Justice Grant.

HERBYLLE FARMER CO-OP, INC.
 Prosser, Louisiana
CAPITAL PROJECT FUND
 Combining Balance Sheet
 December 31, 1993

ASSETS	Capital Impairment	CLMBC Shareholders Equity	Loan Value Unallocated	Price in Cash	Contingency Reserve	Real Developmental Equity	Withdrawals in Equity	SL Revenue at Year-End Profit	Total Capital Expenditures
Due on-call equipment Due from affiliates	\$ 1,475,000	\$ 47,128	-	-	-	1,500	70,000	11,800	1,614,928
Shareholders	11,100	51,121	-	-	-	-	-	-	62,221
TOTAL ASSETS	<u>\$ 1,486,100</u>	<u>\$ 98,249</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,500</u>	<u>\$ 70,000</u>	<u>\$ 11,800</u>	<u>\$ 1,677,149</u>
LIABILITIES AND FUND EQUITY									
Liabilities:									
Accounts Payable	\$ 10,700	\$ 10,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,700
Due to the General Fund	17,700	17,700	-	-	-	-	-	-	35,400
Total Liabilities	<u>\$ 28,400</u>	<u>\$ 28,400</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,100</u>
Fund Equity - Shareholders - undeposited - reserved	1,500,000	69,849	-	-	-	1,500	70,000	11,800	1,630,149
Total Fund Equity	<u>\$ 1,500,000</u>	<u>\$ 69,849</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,500</u>	<u>\$ 70,000</u>	<u>\$ 11,800</u>	<u>\$ 1,676,149</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 1,528,400</u>	<u>\$ 98,249</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,500</u>	<u>\$ 70,000</u>	<u>\$ 11,800</u>	<u>\$ 1,677,149</u>

ENTERPRISE FUNDS

Bayou-Gasco/Deerfield Sewer This fund accounts for sewerage operations within the un-incorporated communities of Bayou-Gasco and Deerfield.

St. Louis Sewer This fund accounts for sewerage operations within the un-incorporated community of St. Louis Subdivision.

Mer Rouge Utility Department Accounts for all Enterprise Fund activities of the parish, including natural gas service and sewerage operations.

IRBYVILLE PARISH COUNCIL
Flagler, Louisiana
PROPERTY FUND - ENTERPRISE FUND
Combining Balance Sheet
(Separately Presented Component Units)
December 31, 2008

SCHEDULE 4

	Bayer Goods Donorship Sewer Fund	St. Louis (City) Sewer Fund	Irbyville Utility Department	Total Enterprise Funds
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 14,270	\$ 794	\$ 44,548	\$ 60,612
Receivables			207,688	207,688
Due from other funds				181,411
Other assets			181,403	181,403
	<u> -</u>	<u> -</u>	<u> -</u>	<u> -</u>
Total Current Assets	<u>\$ 14,270</u>	<u>\$ 794</u>	<u>\$ 438,539</u>	<u>\$ 554,100</u>
Restricted Assets				
Fund Assets, net, when applicable, if unencumbered deposited		273,664	1,386,878	1,660,542
TOTAL ASSETS	<u>\$ 14,270</u>	<u>\$ 344,458</u>	<u>\$ 1,825,417</u>	<u>\$ 4,214,642</u>
LIABILITIES AND FUND EQUITY				
Liabilities				
Current liabilities				
Accounts payable	\$ 11,676	\$ 794	\$ 121,799	\$ 134,269
Due to other funds				30,846
Deferred revenues			30,846	30,846
Other liabilities				1,199,209
Total Current Liabilities	<u>\$ 11,676</u>	<u>\$ 794</u>	<u>\$ 183,644</u>	<u>\$ 1,395,170</u>
Long-term liabilities				
Payables - non-current assets			164,961	164,961
Bonds payable - long term				1,241,211
Total Liabilities	<u>\$ 11,676</u>	<u>\$ 794</u>	<u>\$ 348,605</u>	<u>\$ 1,561,342</u>
Fund Equity				
Contributed capital			\$ 334,630	\$ 334,630
Investment in general fund assets				1,488,607
Retained earnings:				1,215,603
General Fund				1,215,603
Other reserves	194	311,660	1,675,721	1,987,575
Unassigned - unexpended	194	311,660	1,675,721	1,987,575
Total Fund Equity	<u>\$ 388</u>	<u>\$ 311,660</u>	<u>\$ 3,051,351</u>	<u>\$ 4,653,200</u>
TOTAL LIABILITIES & FUND EQUITY	<u>\$ 14,270</u>	<u>\$ 356,400</u>	<u>\$ 1,825,768</u>	<u>\$ 4,214,491</u>

IRVINGTON PARISH COUNCIL

SCHEDULE 40

Plaquemine, Louisiana

PROPRIETARY FUND - ENTERPRISE FUNDS

Combined Statement of Revenues, Expenditures, and Changes
in Retained Earnings

For the Year Ended December 31, 1998

	Bayou Central Deerwilde Center	Gay Subdivision Center	Derwille Utility Department	Total Enterprise Funds
OPERATING REVENUES:				
Charges for services	\$ 48,772	18,794	\$ 1,325,038	\$ 1,382,564
Other revenue	-	-	257,484	257,484
Total operating revenues	\$ 48,772	18,794	\$ 1,582,522	\$ 1,622,568
OPERATING EXPENSES:				
Purchases for resale	-	-	\$ 862,880	862,880
Salaries and wages	-	-	437,453	437,453
Depreciation and amortization	-	-	128,500	128,500
Contractual services	61,464	9,253	49,338	119,955
Repairs and maintenance	-	354	121,313	121,667
Materials and supplies	-	-	-	-
Bad debts written off	-	-	-	-
Other	8,510	31,586	136,715	176,811
Total operating expenses	\$ 70,094	41,893	\$ 1,198,794	\$ 1,222,704
OPERATING INCOME (LOSS)	(21,322)	(23,119)	(146,582)	(200,803)
NONOPERATING REVENUES (EXPENSES):				
Ad valorem taxes	-	-	-	-
Interest earnings	-	-	\$ 79,685	\$ 79,685
Bond interest expense	-	-	-	-
Other - intergovernmental	-	-	\$ (798,800)	(798,800)
Transfer in	23,117	36,128	-	59,245
Total nonoperating revenues (expenses)	\$ 23,117	\$ 36,128	\$ (679,115)	\$ (299,870)
Income before operating transfer	\$ 1,515	\$ (1,091)	\$ (766,897)	\$ (766,473)
TRANSFERS TO OTHER FUNDS				
Operating transfer out	(510)	(717)	-	\$ (1,227)
NET INCOME (LOSS)	\$ 904	\$ (1,808)	\$ (766,897)	\$ (767,111)
RETAINED EARNINGS				
BEGINNING OF YEAR	\$ -	535,431	\$ 3,882,255	\$ 4,417,726
RETAINED EARNINGS END OF YEAR	\$ 904	533,623	\$ 3,115,358	\$ 3,699,613

IBERVILLE PARISH COUNCIL
Hopkins, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 1998

Schedule of Changes in General Fixed Assets

	Balance Jan. 1, 1998	Additions	Deletions	Balance Dec. 31, 1998
PARISH COUNCIL:				
Land	\$ 1,481,612	\$ 128,268	\$ -	\$ 1,609,880
Buildings	14,888,225	0	0	14,888,225
Furniture, Fixtures and Equipment	9,240,028	2,788,488	488,681	11,542,735
	<u>\$ 25,790,765</u>	<u>\$ 3,604,857</u>	<u>\$ 488,681</u>	<u>\$ 28,166,941</u>
COMPONENT UNITS:				
Library:				
Land	\$ 252,508	\$ -	\$ -	\$ 252,508
Buildings	1,896,089	0	0	1,896,089
Furniture, Fixtures and Equipment	2,255,228	189,347	3,429	2,351,145
	<u>\$ 4,361,814</u>	<u>\$ 189,347</u>	<u>\$ 3,429</u>	<u>\$ 4,461,732</u>
PARKS AND RECREATION:				
Land	\$ 183,348	\$ -	\$ -	\$ 183,348
Recreation Facilities	1,974,843	133,466	0	2,008,309
Furniture, Fixtures and Equipment	358,168	38,848	15,386	341,431
	<u>\$ 2,906,359</u>	<u>\$ 144,314</u>	<u>\$ 15,386</u>	<u>\$ 2,895,987</u>
TOTALS	<u>\$ 31,669,831</u>	<u>\$ 3,164,518</u>	<u>\$ 508,676</u>	<u>\$ 34,295,673</u>

COMPONENT UNITS

Shreveville Parks and Recreation District was created by Act 150 of the 1963 Louisiana Legislature. The district provides capital improvement, maintenance, and operation of recreation programs parish wide. Major financing is provided by ad valorem taxes, interest earnings, and grants from the Shreveville Parish Civic Center.

Shreveville Parish Library Fund accounts for the operation of the parish library system. Financing is provided by ad valorem taxes, state revenue sharing, interest earnings, and grants from the Office of State Library.

Waterworks District No. 1 Fund provides water services to rural areas of Wards 4 and 5 of Shreveville Parish. This is the portion of the parish east of the Mississippi River. Financing is provided from charges for water provided to customers.

Waterworks District No. 2 Fund provides water services to rural areas of Wards 1, 2, 6, and 8 of Shreveville Parish. This area is in the southeast and south central portion of the parish west of the Mississippi River. Financing is provided from charges for water provided to customers.

Waterworks District No. 4 Fund was created by vote of the residents of the portion of Ward 7 of the parish which the district encompasses. The district is funded by ad valorem taxes and charges for water services provided to customers.

Shreveville Sewerage District No. 1 Fund provides sewerage services to unincorporated areas around the City of Plaquemine. Financing is provided from user fees from customers. The Shreveville Parish Council dissolved this district in October 1998.

Shreveville Sewerage District No. 2 Fund provides sewerage services to unincorporated areas around the City of Plaquemine. Financing is provided from user fees from customers. The Shreveville Parish Council dissolved this district in October 1998.

BRIVILLE PUBLIC COORDINATOR
Physician Services
COMPONENT UNIT
 (Combining Balance Sheet,
 December 31, 1998)

	Assets	Liabilities	Net Assets	Equity	Total
	1998	1998	1998	1998	1998
ASSETS					
Current assets					
Cash and cash equivalents	10,000	10,000	10,000	10,000	10,000
Accounts receivable	10,000	10,000	10,000	10,000	10,000
Inventory	10,000	10,000	10,000	10,000	10,000
Prepaid expenses	10,000	10,000	10,000	10,000	10,000
Other assets	10,000	10,000	10,000	10,000	10,000
Total Current Assets	50,000	50,000	50,000	50,000	50,000
Non-current assets					
Property, plant, and equipment	100,000	100,000	100,000	100,000	100,000
Intangible assets	10,000	10,000	10,000	10,000	10,000
Other assets	10,000	10,000	10,000	10,000	10,000
Total Non-current Assets	120,000	120,000	120,000	120,000	120,000
Total Assets	170,000	170,000	170,000	170,000	170,000
LIABILITIES AND NET ASSETS					
Current liabilities					
Accounts payable	10,000	10,000	10,000	10,000	10,000
Deferred revenue	10,000	10,000	10,000	10,000	10,000
Other liabilities	10,000	10,000	10,000	10,000	10,000
Total Current Liabilities	30,000	30,000	30,000	30,000	30,000
Non-current liabilities					
Long-term debt	100,000	100,000	100,000	100,000	100,000
Other liabilities	10,000	10,000	10,000	10,000	10,000
Total Non-current Liabilities	110,000	110,000	110,000	110,000	110,000
Total Liabilities	140,000	140,000	140,000	140,000	140,000
Net Assets	30,000	30,000	30,000	30,000	30,000
Total Liabilities and Net Assets	170,000	170,000	170,000	170,000	170,000

IBERVILLE PARISH COUNCIL
 Bogalusa, Louisiana
COMPONENT UNIT - GOVERNMENTAL FUNDS
*Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances*
 For the Year Ended December 31, 1998

	Iberville Parks and Recreation District	Iberville Library	Total (Memorandum Only)
REVENUES			
Taxes:			
Ad valorem	\$ 699,570	\$ 902,254	1,601,824
Intergovernmental revenues:			
State funds:			
State revenue sharing		51,411	51,411
Other intergovernmental revenues		212,634	212,634
Charges for services	184,655		184,655
Use of money and property	26,786	38,443	65,229
Other revenues	500	27,609	28,109
	<u>Total revenues: \$ 931,641</u>	<u>\$ 1,233,247</u>	<u>\$ 2,194,988</u>
EXPENDITURES			
Culture and recreation	\$ 816,098	\$ 957,958	\$ 1,774,056
Capital outlay	149,319	182,242	331,561
	<u>Total expenditures: \$ 965,417</u>	<u>\$ 1,040,200</u>	<u>\$ 2,081,348</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	(43,766)	192,414	151,648
OTHER FINANCING SOURCES			
Operating transfers in:			
Operating transfers out	_____:	_____:	_____:
	<u>Total other financing sources (used): \$ _____:</u>	<u>\$ _____:</u>	<u>\$ _____:</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES:			
	(48,766)	192,414	151,648
FUND BALANCES, BEGINNING OF YEAR			
	<u>\$ 1,113,835</u>	<u>\$ 1,244,233</u>	<u>\$ 2,358,068</u>
FUND BALANCES, END OF YEAR			
	<u>\$ 1,075,069</u>	<u>\$ 1,436,647</u>	<u>\$ 2,511,716</u>

IRVINGVILLE BOARD OF EDUCATION

Proprietary Activities

COMPONENT UNIT - ESTIMATED FINANCIAL STATEMENTS

Combining Schedule of Revenues, Expenses, and Changes in Net Position

For the Year Ended December 31, 2019

	Statement Debit/Credit	Statement Debit/Credit	Statement Debit/Credit	Statement Debit/Credit	Statement Debit/Credit	Statement Debit/Credit	Total (Management Only)
OPERATING REVENUES							
Charges for services	\$ 694,389	\$ 433,840	\$ 53,788	\$ 4,047	\$ 17,271	\$ 1,051,335	
Other revenues	481,785	33,523	41,750	61,182	18,644	635,984	
Total operating revenues	1,176,174	467,363	95,538	65,229	35,915	1,680,219	
OPERATING EXPENSES							
Personnel for work	111,488	11,043	1,139	1,508	5,508	131,686	
Salaries and wages	56,707	11,043	1,139	1,508	5,508	76,905	
Depreciation and amortization	114,299	13,149	43,482	19,420	11,218	211,568	
Contractual services	59,497	28,719	34,978	3,480	12,944	139,618	
Repairs and maintenance	4,028	46,094	4,074	-	-	54,196	
Materials and supplies	4,138	156,671	5,198	13	56	166,086	
Other (Statewide off)	-	3,443	278	-	2,429	6,150	
Other	31,521	63,871	34,723	55	15,841	106,191	
Total operating expenses	559,671	497,189	115,730	24,813	24,813	1,122,216	
OPERATING INCOME (LOSS)	616,503	(130,826)	(20,192)	(19,584)	(11,902)	557,008	
NON-OPERATING REVENUES/EXPENSES							
Administrative services/fees	146,593	45,374	-	-	-	191,967	
Ad revenue fees	14,389	1,488	-	-	-	15,877	
Grant awards	-	-	187,508	-	-	187,508	
Intergovernmental transfers in	11,086	1,171	694	-	-	12,951	
Other	33,385	148,328	33,473	-	-	215,186	
Total non-operating revenues	195,453	196,361	191,675	-	-	583,489	
NET INCOME (LOSS)	811,956	(334,465)	(29,517)	(19,584)	(11,902)	1,140,481	
Depreciation on fixed assets reported in the financial report	408,428	113,695	31,128	187,508	18,644	759,303	
Income (Expense) in related parties	-	60,946	3,423	(30,285)	(11,218)	23,866	
NET CHANGE IN NET POSITION	403,528	(160,024)	(25,006)	(1,361)	(24,464)	212,673	
NET POSITION (LIABILITIES) AT BEGINNING OF YEAR	1,549,248	774,471	84,619	8,781	(1,811)	2,315,218	
NET POSITION (LIABILITIES) AT END OF YEAR	1,952,776	614,447	59,613	7,420	(2,625)	2,522,631	

BREVILLE BOARDING SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2019 AND RELATED PERIODS
Containing Details of Full-time
Fee for Full-time students N. 2018

CONTINUED

	Financial Periods 1 - 2018/19	Financial Periods 1 - 2017/18	Financial Periods 1 - 2016/17	2018/19 Year to Date	2017/18 Year to Date	Total
Other Income (Less) Other than ad Donations						
Spending on non profit	\$ 18,000	\$ 18,076	\$ 19,400	\$ 18,000	\$ 18,000	\$ 72,476
Impairment/losses on spending						
Income (Expenditure)						
profit/loss spending activities						
- Activities	5,711	6,000	4,400		11,100	21,111
- Expenses	(18,076)	(14,499)	(19)	(4,100)	(11,100)	(28,684)
- Income for profit/loss activities		(999)	(19)			(1,037)
- Miscellaneous		6,275				6,275
Income (Expenditure) on investment activities						
- Income (Expenditure) on investments/other				(207,400)	(214,600)	(422,000)
- (Expenditure)/Income on investments/other	(24,884)	(3,480)	(1,100)	1,000	3,000	(21,464)
- (Expenditure)/Income on investments		4,000				4,000
- (Expenditure)/Income in respect of trusts			80			80
- (Expenditure)/Income in respect of related assets				(668)	(770)	(1,438)
- (Expenditure)/Income in respect of	(21,799)	(14,900)	(1,000)	(40)	(1,260)	(37,959)
- Income (Expenditure) in respect of profits	200	(200)	(20)		(200)	(100)
- Income (Expenditure) in respect of deposits	(200)	5,000	(20)		(200)	5,000
- Income (Expenditure) on investments/other			(20)			(20)
- Income (Expenditure) on related assets	200	(20)	(20)	(207,400)	(214,600)	(422,000)
NET FINANCIAL INCOME (EXPENSE)	<u>\$ 18,000</u>	<u>\$ 29,525</u>	<u>\$ 20,471</u>	<u>\$ 20,700</u>	<u>\$ 20,000</u>	<u>\$ 100,776</u>
Other Profit (Less) Other than ad Donations						
- Income (Expenditure) on related assets	100		48,000	(2,000)	(4,000)	48,100
- Impairment/losses on related assets	-	-	-	(100,000)	(100,000)	(200,000)
NET OTHER INCOME (EXPENSE) OTHER THAN AD DONATIONS	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 48,000</u>	<u>\$ (102,000)</u>	<u>\$ (104,000)</u>	<u>\$ (151,900)</u>
FINANCIAL INCOME (EXPENSE) AND RELATED INCOME (EXPENSE) ad Donations						
- Activities and expenditure of related assets		\$ 26,110	\$ 24,800			\$ 50,910
- Impairment/losses on related assets	(24,800)	(24,800)	(2,600)			(52,200)
- Capital expenditure/other activities		48,000	1,600			49,600
- Capital expenditure/other activities						
- Other than						
- Income (Expenditure) in respect of activities and expenditure	(1,600)		(200)			(1,800)
- Income (Expenditure) in respect of profits and related assets						
- Income (Expenditure) in respect of related assets						
- Miscellaneous						
- Income/loss on related assets	(2,000)	(100,000)	(21,000)			(104,000)
- Income/loss on related assets						
NET FINANCIAL INCOME (EXPENSE) AND RELATED INCOME (EXPENSE) OTHER THAN AD DONATIONS	<u>\$ (23,800)</u>	<u>\$ (99,690)</u>	<u>\$ (24,800)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (128,490)</u>
FINANCIAL INCOME (EXPENSE) AND RELATED INCOME (EXPENSE)						
- Income (Expenditure)	\$ -	\$ 29,525	\$ 1,671	\$ 20,700	\$ 19,000	\$ 71,516
- Income (Expenditure)	(23,800)	-	800	-	-	(23,800)
NET FINANCIAL INCOME (EXPENSE) AND RELATED INCOME (EXPENSE)	<u>\$ (23,800)</u>	<u>\$ 29,525</u>	<u>\$ 2,471</u>	<u>\$ 20,700</u>	<u>\$ 19,000</u>	<u>\$ 47,716</u>
NET FINANCIAL INCOME (EXPENSE) AND RELATED INCOME (EXPENSE) OTHER THAN AD DONATIONS	<u>\$ (23,800)</u>	<u>\$ (69,165)</u>	<u>\$ (23,129)</u>	<u>\$ (2,300)</u>	<u>\$ (85,000)</u>	<u>\$ (178,424)</u>
FINANCIAL INCOME (EXPENSE) AND RELATED INCOME (EXPENSE) AND RELATED INCOME (EXPENSE)						
- Income (Expenditure)	\$ -	\$ 29,525	\$ 1,671	\$ 20,700	\$ 19,000	\$ 71,516
- Income (Expenditure)	(23,800)	-	800	-	-	(23,800)
NET FINANCIAL INCOME (EXPENSE) AND RELATED INCOME (EXPENSE)	<u>\$ (23,800)</u>	<u>\$ 29,525</u>	<u>\$ 2,471</u>	<u>\$ 20,700</u>	<u>\$ 19,000</u>	<u>\$ 47,716</u>
NET FINANCIAL INCOME (EXPENSE) AND RELATED INCOME (EXPENSE) OTHER THAN AD DONATIONS	<u>\$ (23,800)</u>	<u>\$ (69,165)</u>	<u>\$ (23,129)</u>	<u>\$ (2,300)</u>	<u>\$ (85,000)</u>	<u>\$ (178,424)</u>
FINANCIAL INCOME (EXPENSE) AND RELATED INCOME (EXPENSE) AND RELATED INCOME (EXPENSE)						
- Income (Expenditure)	\$ -	\$ 29,525	\$ 1,671	\$ 20,700	\$ 19,000	\$ 71,516
- Income (Expenditure)	(23,800)	-	800	-	-	(23,800)
NET FINANCIAL INCOME (EXPENSE) AND RELATED INCOME (EXPENSE)	<u>\$ (23,800)</u>	<u>\$ 29,525</u>	<u>\$ 2,471</u>	<u>\$ 20,700</u>	<u>\$ 19,000</u>	<u>\$ 47,716</u>
NET FINANCIAL INCOME (EXPENSE) AND RELATED INCOME (EXPENSE) OTHER THAN AD DONATIONS	<u>\$ (23,800)</u>	<u>\$ (69,165)</u>	<u>\$ (23,129)</u>	<u>\$ (2,300)</u>	<u>\$ (85,000)</u>	<u>\$ (178,424)</u>

BOZEMAN FIRE DEPARTMENT
FINANCIAL STATEMENTS
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 1998

COMPENSATION PAID COUNCILMEN

The schedule of compensation paid to the councilmen was prepared in accordance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature. Compensation paid to the councilmen is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:215, the councilmen have elected the monthly method of compensation. Under this method, the councilmen receive \$942 per month and the president receives \$1,084 per month in lieu of per diem.

COMPENSATION PAID BOARD MEMBERS

The compensation paid to members of the governing boards of the wastewater district, quarry drainage district and savings district is provided by Louisiana Revised Statutes 33:0819, 33:0794, and 33:0877, respectively.

FEDERALLY ASSIGNED PROGRAMS

In accordance with the Office of Management and Budget Circular A-133, a schedule of federal financial assistance is presented.

OTHER REPORTS REQUIRED BY GOVERNMENTAL ACCOUNTING STANDARDS AND OMB CIRCULAR A-133

Exhibit 9-13 are required reports by Governmental Accounting Standards and OMB Circular A-133.

IRHEVILLE PARISH COUNCIL
Flaguere, Louisiana

SCHEDULE 07

Schedule of Compensation Paid Board Members
For the Year Ended December 31, 1988

Parish Council	1988 Compensation
Salvo G. Butler	\$ 10,275
Thomas Dominguez, Sr.	10,275
Leonard Jackson	10,275
F.M. Landribe, Jr.	10,275
Nicholas P. Migliaccio	10,275
Harward Duboc, Jr.	10,275
Kenneth W. Ours, Jr.	10,275
Milton J. Ours, Jr.	10,275
John H. Sexton	10,275
Gene P. Stevens, Jr.	11,556
Warren Taylor	10,275
C. Michael Zim	10,275
Amick Dupree	10,275
Total	\$ 134,828

Waterworks District #2	
Dolores Jackson	\$ 728
Eugene LeBlanc	728
Michael Roussas, President	728
Kennel Rodin	728
Willard Wilson	728
Total	\$ 2,860

Waterworks District #3	
J.D. Ancelet	\$ 2,200
Ernest Hodges, Jr., President	2,200
Leroy Pugh, Sr.	2,200
Irene Jarvis	960
Meredith Bradford	2,180
Melissa Kitterman	2,200
Total	\$ 12,080

(Continued)

IBERVILLE PARISH COUNCIL
Iberville, Louisiana

SCHEDULE 17

Schedule of Compensation Paid Board Members
For the Year Ended December 31, 1998

Waterworks District #1

Donnie Andie	\$	20
Monie Nichols		500
A.G. Pirzicki, President		500
Jason Smith		400
Karin Price		500
Total	\$	<u>2,120</u>

Iberville Sewer District #1

Sterling Christy	\$	360
Peligan Dubac		360
Gerald Thost, Chairman		360
Total	\$	<u>1,080</u>

Iberville Sewer District #2

Earl Farris	\$	600
Alfred Richard		600
Raymond Smith Sr., President		600
Total	\$	<u>1,800</u>

(Continued)

IRVINGLAC PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 1988

SCHEDULE 18

Pass Through Grants/ Direct Programs Program Title	CFDA Number	Federal Expenditures
Federal Emergency Management Agency		
Direct Programs:		
Utility Assistance	83.516	16,143
Passed through Louisiana Dept. of Public Safety and Corrections:		
Civil Defense, State and Local Emergency Management Assistance	83.905	11,836
Total Federal Emergency Management Agency		<u>27,979</u>
United States Department of Agriculture		
Pass through Louisiana Department of Agriculture and Forestry:		
Temporary Emergency Food Assistance (Administrative Costs)	16.568	-
Temporary Emergency Food Assistance (Food Commodities)	16.568	64,187
Direct Programs:		
Water and Waste Disposal Systems for Rural Communities		
(Total loan outstanding \$194,485 at March 31, 1988)	16.638 **	-
(Total loan outstanding \$1,594,918 at March 31, 1988)	16.638 **	-
Water and Waste Disposal Systems for Rural Communities		
(Total loan outstanding \$33,538 at September 30, 1988)	16.618 ***	-
Soil Conservation Service		
Watershed Protection and Flood Prevention	16.504	-
Total United States Department of Agriculture		<u>64,187</u>
United States Department of Energy		
Passed through Louisiana Department of Social Services		
Weatherization Assistance for Low-Income Families	81.042	8,000
Total United States Department of Energy		<u>8,000</u>

*Major federal financial assistance program.

**Major federal financial assistance program-Watersheds District #1-South Parish

***Major federal financial assistance program-Watersheds District #4-South Parish

IRREVILLE PARISH COUNCIL

SCHEDULE 18

Plaquemine, Louisiana

COGIMMIS

Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 1998

Federal Grantor Pass Through Grants State / Direct Program Program Title	CFDA Number	Federal Expenditures
United States Department of Health and Human Services		
Passed through Capital Area Human Services District: Block Grants for Prevention and Treatment of Substance Abuse	89.958	37,709
Passed through Louisiana Department of Education: Child and Adult Care Food Program	18.358	362,431
Passed through Louisiana Department of Labor: Community Services Block Grant, Educational Awards, Community Food and Nutrition	13.795	662,861
Direct Programs:		
Head Start	11.600*	1,849,647
Head Start Training and Technical Assistance	13.600	34,725
Passed through Louisiana Department of Social Services: Low-Income Home Energy Assistance Summer Head Start Supplemental Program	33.818	174,162 1,211,498
Total United States Department of Health and Human Services		<u><u>3,640,376</u></u>
United States Department of Housing and Urban Development		
Direct Programs:		
Low-Income Housing Assistance Program Department of Housing and Urban Development (Total loan outstanding \$155,000 at March 31, 1998)	14.156	186,044
	None**	-
Passed through Division of Administration- Office of Finance and Support Services: Community Development Block Grant	14.278	499,334
Passed through Louisiana Housing Finance Agency	14.229	
Total United States Department of Housing and Urban Development		<u><u>685,378</u></u>
United States Department of Justice		
Direct Programs:		
Local Law Enforcement Block Grant Program	16.492	-
Total United States Department of Justice		<u><u>-</u></u>
*Major federal financial assistance program/Minors: State of Louisiana Parish		
**Major federal financial assistance program/Minors: State of Louisiana Parish		

(CONTINUED)

IRRVILLE PARISH COUNCIL,
Flaguere, Louisiana
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 1988

SCHEDULE 08

Federal Grantor Pass Through Grantor Name / Direct Program Program Title	CFDA Number	Federal Expenditures
United States Department of the Interior, Fish and Wildlife Service Direct Programs: Wetlands Reserve Shading Payment	None	<u>11,798</u>
Total United States Department of the Interior		<u>11,798</u>
TOTAL EXPENDITURES		<u>4,189,317</u>

*Major federal financial assistance program.

**Major federal financial assistance program Watersheds District #2-Irrville Parish

** Major federal financial assistance program Watersheds District #4-Irrville Parish

(CONCLUDED)

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Irvville Parish Council and is presented on the cash basis. The information in this schedule is presented in accordance with the requirements of OMB Circular A-103, "Audit of States, Local Governments and Non-Profit Organizations." Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the general purpose financial statements.



HUGH F. BAILEY, CPA
A Professional Accounting Corporation

Hugh F. Bailey, CPA/PFS/CMA
Margaret A. Pritchard, CPA
Terrell D. Martin, CPA
EXHIBIT A

The Honorable J. Michael Oatis, Jr., President
and the Commissioners of the Berwick Parish Council
Piquemine, LA.

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT ACCOUNTING STANDARDS**

We have audited the general purpose financial statements of Berwick Parish Council as of and for the year ended December 31, 1998, and have issued our report thereon dated June 31, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Berwick Parish Council's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Berwick Parish Council's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect Berwick Parish Council's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 98-1 and 98-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe each of the reportable conditions described above is a material weakness.

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT ACCOUNTING STANDARDS**

This report is intended for the information of the Parish Council, management, others within the organization, pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Phyllis M. L.A.
June 11, 1999



WILSON F. BAZLEY, CPA
A Professional Accounting Corporation

Walter F. Bazley, CPA/FFPC/CA
Margaret A. Fyfe-Baker, CPA
Terrell D. Martin, CPA

EXHIBIT B

The Honorable J. Mitchell Duro, Jr., President
and the Commissioners of the Iberville Parish Council
Houma, LA

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Compliance

We have audited the compliance of Iberville Parish Council with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 1998. Iberville Parish Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Iberville Parish Council's management. Our responsibility is to express an opinion on Iberville Parish Council's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of State, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Iberville Parish Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Iberville Parish Council's compliance with those requirements.

In our opinion, Iberville Parish Council complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1998. However, the results of our auditing procedures disclosed no instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133.

Internal Control Over Compliance

The management of Iberville Parish Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Iberville Parish Council's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB
CIRCULAR A-133 (continued)

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulation, contracts and grants that would be material in relation to each major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the Parish Council, management, others within the organization, grant-through agencies and is not intended to be used should not be used by anyone other than these specified parties.



August 1, 2009

**IRVINGVILLE PARISH COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 1998**

A. SUMMARY OF AUDIT RESULTS*Financial Statements*Type of auditor's report issued: *unqualified*

Internal control over financial reporting:

• Material weaknesses identified? _____ yes X no

• Reportable conditions identified that are not considered to be material weaknesses? X yes _____ no

Noncompliance material to financial statements noted? _____ yes X no

Federal Awards

Internal control over major programs:

• Material weaknesses identified? _____ yes X no

• Reportable conditions identified that are not considered to be material weaknesses? _____ yes X none reported

Type of auditor's report issued on compliance for major programs: *unqualified*

Any audit findings disclosed that are not required to be reported in accordance with section 501(c)(4) of Circular A-133? _____ yes X no

Identification of major programs:

<i>CFDA Number(s)</i>	<i>Name of Federal Program or Cluster</i>
13.600	U.S. Dept. of Health & Human Services - Head Start Training and Technical Assistance
-	Business Head Start Enrichment Program
14.228	Community Development Block Grant

Dollar threshold used to distinguish between

type A and type B programs: X \$500,000 or Greater

Auditor qualified as low-risk auditor? _____ X yes _____ no

II. FINDINGS - FINANCIAL STATEMENT AUDIT

REPORTABLE CONDITIONS

98-1. SALES TAX DEPARTMENT

Condition:

The general ledgers of the Sales Tax Department only includes current year activity. The balance sheet accounts are closed each year along with the income and expense accounts.

Criteria:

Year end closing entries should only include income and expense accounts.

Effect:

By not carrying forward balance sheet accounts in the general ledgers, the formal accounting records do not properly report the Department's assets and liabilities. Currently, the Department maintains supplemental schedules to provide this information.

Recommendation:

Do not close balance sheet accounts.

Management's Response:

The Iberville Parish Council agrees in your finding that the migration from a manual set of books to a computerized accounting system is incomplete. While the supporting spreadsheets completely account for all funds, the Council has not formally accounted for these transactions within the accounting system. The Council will include the beginning ledger balances in the accounting system.

98-2. SALES TAX DEPARTMENT

Condition:

Several cash receipts were not recorded on the books of the Sales Tax Department. The receipts in question were either payments under protest or payments received that the Department knows will be refunded. These were not recorded in order to prevent them from being used incorrectly distributed to the various Parish agencies.

In addition, the Sales Tax Department did not record cash disbursements made from the occupational license checking account.

Criteria:

The accounting system should insure that the Sales Tax Department records all cash receipts and disbursements on its formal books. If a receipt is one that will not be distributed to other agencies, the receipt should be credited to an appropriate liability account.

Effect:

Because of the failure to record all transactions on the formal records, the financial statements and the general ledger of the Department are not all inclusive of the activity that occurred during the year. The Department is maintaining support for these transactions; however, they are not reflected in the formal accounting records of the Department.

Recommendation:

All cash receipts and cash disbursements should be recorded in the Department within the appropriate journals.

Management's Response:

The Council concurs in your finding that the computerized accounting system does not reflect all transactions. These transactions were recorded in the manual ledgers, and we will incorporate these and record all receipts/disbursements within the formal, computerized accounting system.

IBERVILLE PARISH COUNCIL
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 1998

SEWER DISTRICTS NO. 1 AND NO. 2

1997 FINDING NO. 1

Condition:

During the audit, it was observed that transactions from Sewer Districts No. 1 and No. 2 bank accounts were not recorded in the general ledger.

Recommendation:

All cash receipts and cash disbursements should be recorded in the Fund within the appropriate journals.

Current Status:

Effective October 1998, the Sewer Districts No. 1 and No. 2 were dissolved. Currently, the Iberville Parish Utility Department records all sewer transactions.

SEWER DISTRICTS NO. 1 AND NO. 2 FIXED ASSETS

1997 FINDING NO. 2

Condition:

It was noted within Sewer Districts No. 1 and No. 2 that there is no detail support for the fixed assets.

Recommendation:

A detailed listing of fixed assets should be maintained including the date of purchase, original cost, accumulated depreciation, and remaining life of the asset in years.

Current Status:

Effective October 1998, the Sewer Districts No. 1 and No. 2 were dissolved. Currently, the Iberville Parish Utility Department records all sewer transactions.

BUDGET

1997 FINDING NO. 3

Condition:

In the General Fund, actual expenditures exceeded budgeted expenditures by 37 percent.

Recommendation:

Continuous efforts by management should be made to monitor revenue and expenditures in relation to the budget. Amendments should be made as they become necessary.

Current Status:

New procedures for amending the budget were implemented during 1998. These procedures appear to have resolved the budgeting problems.

ACCOUNTS PAYABLE

1893 FINDING NO. 4

Condition:

During the audit, it was observed in several instances that the detail of accounts payable by fund was not in agreement with the general ledger.

Recommendation:

Proper reconciliation should be made between the detail listing of accounts payable and the amount recorded in the general ledger.

Current Status:

System modifications were made to provide a more accurate accounts payable list.

Table 1

Berkeley Health Council
General Government Expenditures by Function (1)
Last Two Fiscal Years

Fiscal Year	Community										
	General Government	Revenue Administration	Public Safety	Public Works	Public Utilities	Health & Social Services	Police & Fire	Public Administration	Business & Development	Capital Outlay	Other Expenditures
1985	1,182,375	0	750,000	2,000,000	170,000	99,000	34,000	183,000	1,051,000	164,700	4,710,000
1986	1,433,420	0	870,000	4,718,771	966,000	1,018,300	30,000	183,240	983,000	190,000	11,071,200
1987	1,694,019	0	994,000	3,000,000	1,220,000	1,203,000	22,000	179,700	983,000	190,000	10,904,000
1988	1,701,000	0	1,200,000	3,000,000	1,000,000	1,200,000	60,000	1,000,000	990,000	190,000	11,110,000
1989	2,000,000	0	1,300,000	4,000,000	1,100,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
1990	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
1991	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
1992	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
1993	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
1994	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
1995	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
1996	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
1997	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
1998	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
1999	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2000	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2001	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2002	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2003	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2004	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2005	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2006	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2007	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2008	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2009	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2010	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2011	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2012	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2013	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2014	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2015	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2016	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2017	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2018	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2019	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2020	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2021	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2022	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2023	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2024	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2025	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2026	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2027	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2028	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2029	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000
2030	2,000,000	0	1,300,000	4,200,000	1,200,000	1,300,000	80,000	2,000,000	1,100,000	190,000	14,110,000

Source: Annual Financial Reports for the last ten years.

(1) Includes the general fund, special revenue funds, capital outlay, and debt service funds.

Barnville Parish Council
Property Tax Levies and Collections
Last Ten Fiscal Years

Table 3

(Unaudited)

Fiscal Year	Total Tax Less (1)	Current Tax Collection	Percent of		Delinquent Tax Collection (2)	Total Tax Collections (2)	Ratio of Total Tax Collec- tion to Total Tax Levy
			Current Taxes Collected	Delinquent Taxes Collected			
1989	3,485,143	3,485,140	100%	10,003	3,495,218	100%	
1990	3,456,991	3,458,276	99%	0	3,458,276	99%	
1991	3,196,373	3,135,979	98%	0	3,135,979	98%	
1992	3,439,654	3,433,909	99%	0	3,433,909	99%	
1993	3,620,431	3,620,431	100%	0	3,620,431	100%	
1994	3,688,324	3,688,324	100%	3,532	3,691,856	100%	
1995	3,725,782	3,690,022	99%	0	3,690,022	99%	
1996	4,099,158	3,935,808	96%	0	3,935,808	96%	
1997	4,081,287	4,081,283	100%	0	4,081,283	100%	
1998	4,111,741	4,111,742	100%	26,899	4,138,640	101%	

Source: Barnville Parish Assessor's Office Grand Recap Reports

(1) Includes the general fund, special revenue funds, capital outlay, and debt service funds

(2) Taxes collected beyond assessed tax levy are considered delinquent tax collections from prior year tax levy.

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Assessed and Estimated Value
Taxable Property
Last Ten Fiscal Years

Table 4

(Continued)

Fiscal Year	Assessed		Personal Property		Exemptions		Total		Ratio of Total Assessed Value To Estimated Real Value
	Assessed Value	Real Value	Assessed Value	Real Value	Real Exemptions	Real Value	Assessed Value	Real Value	
1989	42,779,625	241,464,119	197,284,959	429,823,729	23,159,919	20,190,999	213,171,969	870,342,805	27%
1990	42,836,290	242,375,243	118,164,780	682,699,028	23,160,989	23,160,989	219,500,199	816,000,287	27%
1991	42,879,219	243,188,663	108,643,476	692,003,928	23,949,799	24,447,279	222,636,765	816,999,447	26%
1992	43,294,239	248,941,463	117,364,820	693,438,618	24,447,279	24,447,279	227,116,760	821,948,417	26%
1993	43,331,940	247,478,933	122,212,020	688,948,128	24,964,668	25,533,170	231,533,170	821,389,116	26%
1994	43,939,049	279,379,033	138,681,976	971,527,664	25,653,659	25,653,659	257,338,628	903,337,637	26%
1995	44,247,779	278,965,119	127,699,780	918,799,048	26,399,279	26,399,279	263,811,860	912,933,442	26%
1996	44,828,339	286,819,319	138,236,376	938,993,488	27,282,368	26,822,368	265,054,736	971,982,778	26%
1997	60,859,919	465,672,313	158,123,756	938,559,068	28,266,418	28,266,418	293,790,276	999,471,248	26%
1998	62,879,479	473,036,209	158,786,860	953,147,448	28,433,468	28,433,468	302,323,800	998,417,308	26%

Source: Boவில்லி றிஷிஸ் கவுன்சில்

[1] Real property is assessed @ 15% of real value and Personal property is assessed @ 25% of real value.

**Iberville Parish Council
Ad Valorem Tax Data
Last Ten Fiscal Years**

Table 4A

CALENDAR YEAR	TOTAL ASSESSED VALUATION	HOMESTEAD EXEMPTIONS	TAXABLE ASSESSED VALUATION	(Unaudited)
				PERCENT INCREASE (DECREASE) TOTAL ASSESSED VALUATION
1989	215,172,080	21,159,010	192,013,070	1.87%
1990	216,880,190	21,540,080	193,339,210	0.79
1991	217,659,060	21,549,700	193,309,360	0.96
1992	225,388,760	24,447,270	200,941,490	3.32
1993	232,533,170	24,864,060	207,669,110	3.17
1994	237,628,620	25,633,000	211,995,620	2.19
1995	240,281,460	26,399,270	213,882,190	1.12
1996	255,662,310	27,261,780	227,780,530	6.15
1997	263,344,050	28,206,530	235,248,520	1.90
1998	262,586,030	29,436,060	233,149,970	1.80

CLASSIFICATION ANALYSIS

CALENDAR YEAR	TOTAL ASSESSED VALUATION	REAL ESTATE	PERSONAL PROPERTY	PUBLIC SERVICE PROPERTY
1989	215,172,080	52,779,620	107,264,530	55,127,930
1990	216,880,190	52,834,290	110,164,260	53,881,640
1991	217,659,060	52,938,210	109,963,470	54,757,380
1992	225,388,760	53,341,230	117,344,820	54,682,630
1993	232,533,170	55,121,540	122,210,830	55,199,600
1994	237,628,620	55,556,540	126,881,916	55,190,170
1995	240,281,460	56,247,770	127,689,760	56,333,930
1996	255,662,310	58,028,330	139,236,970	57,397,600
1997	263,344,050	60,820,910	139,125,750	58,732,630
1998	262,586,030	62,075,430	138,788,890	61,721,140

Source: Iberville Parish School Board 1998 Financial Report
Iberville Parish Assessor's Office
Louisiana Tax Commission

**Iberville Parish Council
Legal Debt Margin
Last Ten Fiscal Years**

Table 6

(Unaudited)

Fiscal Year	Assessed Value	Legal Debt Limit [1]	Indebtedness	Legal Debt Margin
1989	215,172,080	21,517,208	8,345,000	13,172,208
1990	216,880,190	21,688,019	7,068,000	13,398,019
1991	217,650,060	21,765,006	7,410,000	14,355,006
1992	223,398,780	22,339,878	6,648,000	15,698,878
1993	223,530,130	22,353,013	6,318,000	16,035,013
1994	237,628,636	23,762,863	5,705,000	18,057,863
1995	248,281,660	24,828,166	5,068,000	19,760,166
1996	255,962,380	25,596,231	4,378,000	21,218,231
1997	263,544,090	26,354,405	3,238,000	23,116,405
1998	262,583,430	26,258,343	2,508,000	23,750,343

Source: Iberville Parish Police Jury Financial Reports Years 1989 - 1996
Iberville Parish Council Financial Reports Years 1997 - 1998

[1] The Legal Debt for Parish Governments is 10% of Total Assessed Valuation.

Bozelle Parish Council
Ratio of Net General Bonded Debt
To Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years

(Roundoff)

Fiscal Year	Expenses	Assessed Value	General Bonded Debt	Loan Debt Service	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1987	30,429	215,172,000	2,245,000	1,407,000	4,752,000	2.19%	302
1988	32,098	216,886,178	2,800,000	1,304,348	4,104,348	2.80%	298
1989	31,168	217,639,068	2,410,000	1,252,111	3,662,111	2.67%	187
1990	31,770	225,338,758	2,448,000	1,272,778	3,720,778	2.67%	148
1991	31,487	232,835,178	2,318,000	1,228,106	3,546,106	2.67%	146
1992	31,263	237,428,026	2,266,000	1,222,115	3,488,115	2.67%	127
1993	31,184	248,331,448	2,068,000	1,222,000	3,290,000	2.59%	107
1994	30,583	252,062,318	2,378,000	1,612,895	3,990,895	2.89%	85
1995	31,149	258,799,378	2,229,000	1,603,289	3,832,289	2.87%	72
1996	31,138	262,933,438	2,308,000	1,622,318	3,930,318	2.89%	58

Note:

(1) Debt bonded debt includes all bonded debt associated with the Bozelle Parish Council including component debt.

Iserville Parish Council
Ratio of Annual Debt Service

Table B

For General Bonded Debt To Total General Governmental Expenditures
Last Ten Fiscal Years

(Unaudited)

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures (1)	Ratio of Debt Service to General Expenditures
1989	433,080	548,887	1,001,987	1,685,872	0.58
1990	443,080	533,334	986,414	1,568,548	0.62
1991	496,080	496,800	992,880	1,368,000	0.71
1992	515,080	457,365	982,365	1,364,342	0.71
1993	575,080	411,830	986,910	4,477,442	0.22
1994	609,080	380,827	989,907	3,234,448	0.31
1995	645,080	348,827	993,907	1,800,178	0.55
1996	698,080	300,343	1,008,243	3,438,186	0.29
1997	4,368,080	197,334	4,622,394	4,602,652	1.00 (2)
1998	839,688	183,926	1,123,614	3,877,873	0.29

Source: Iserville Parish Police Jury Financial Reports Years 1989 - 1996
Iserville Parish Council Financial Report - Year 1997

(1) Includes General Fund only.

(2) During Fiscal Year 1997, General Obligation Bonds were debased and bond proceeds were \$ 1,238,848. Operating Transfers in year \$ 1,637,694, of which \$895,678 came from the Contributions Debt Excess Fund.

Beverly Parks Council
Computation of Direct and Overlapping Debt
For the Year Ending December 31, 1998

Table 9

(Unaudited)

____ Institution	Net General Obligation Bonds Debt Outstanding	Percentage Applicable To Government	Amount Applicable To Government
Direct:			
Beverly Parks Government	2,580,000	100%	2,580,000
Total Direct	<u>2,580,000</u>		
Overlapping:			
None	-----		
Total Overlapping	-----		
Total Direct and Overlapping Debt	<u>2,580,000</u>		

**Breville Public Council
Revenue Bond Coverage
Last Ten Fiscal Years**

Table 10

(Dollars)

Fiscal Year	Class Forecast	Direct Operating Expenses (1)	Net Revenue Available For		Principal & Interest Coverage
			Debt Service	Debt Service	
Breville Public Waterworks District No. 3					
1989	383,398	365,600	14,790	61,517	0.237
1990	398,071	315,500	74,568	63,889	1.182
1991	387,076	313,628	74,347	56,788	1.328
1992	405,481	318,548	86,541	35,858	1.549
1993	370,134	340,874	252,380	104,335	2.413
1994	605,288	384,913	192,397	164,508	0.894
1995	395,486	330,568	344,918	139,484	1.536
1996	858,115	584,880	345,336	188,936	1.547
1997	862,101	644,817	215,484	154,287	1.397
1998	861,371	675,388	385,375	149,730	1.348

Breville Public Waterworks District No. 4

1989	68,486	43,581	32,889	34,617	0.661
1990	62,031	37,047	28,055	33,788	0.771
1991	62,142	39,318	25,832	32,336	0.789
1992	62,005	49,581	22,073	33,242	0.640
1993	68,683	58,958	9,783	32,938	0.286
1994	68,934	65,475	3,449	32,408	0.076
1995	93,599	67,414	28,145	32,391	0.802
1996	98,283	62,178	28,127	31,780	0.889
1997	83,387	68,338	18,887	32,318	0.575
1998	93,780	65,781	25,999	32,973	0.758

Notes:

(1) Direct Operating Expenses are shown less depreciation and amortization expenses.

**Beverly Parish Council
Revenue Bond Coverage
Last Ten Fiscal Years**

Table 10

(Unaudited)

Fiscal Year	Gross Revenues	Direct Operating Expenses (1)	Net Revenues Available For Debt Service	Principal & Interest	Coverage
1988	338,456	248,248	92,218	11,800	5.481
1990	335,828	248,476	87,352	16,800	5.468
1991	378,161	341,371	38,790	16,800	1.799
1992	418,873	445,522	(26,649)	17,800	(1.711)
1993	414,941	434,323	(19,382)	18,800	(1.199)
1994	515,683	462,333	53,350	19,800	2.689
1995	547,783	445,100	102,679	20,800	6.134
1996	586,077	485,337	100,740	0	
1997	608,993	484,358	124,635	0	
1998	694,180	541,799	152,381	0	

Notes:

(1) Direct Operating Expenses are shown less depreciation and amortization expenses.

**Beverly Parish Council
Demographic Statistics
Last Ten Fiscal Years**

Table 11

(Unaudited)

Fiscal Year	Beverly Parish			Public Schools	
	Estimated Population	Per Capita Income	Unemployment Rate	Average Daily Enrollment	Average Attendance
1989	31,049	10,888	11.80	5,694	5,277
1990	31,648	12,861	8.90	5,628	5,238
1991	31,169	13,694	10.80	5,336	5,112
1992	31,731	14,405	11.90	5,443	5,200
1993	31,467	15,141	10.40	5,661	5,188
1994	31,263	16,844	10.40	5,383	5,053
1995	31,364	17,226	10.80	5,287	5,088
1996	30,962	17,678	9.40	5,339	5,048
1997	31,148	18,358	8.20	5,353	4,940
1998	31,148	n/a	n/a	n/a	n/a

Source: Beverly Parish School Board 1998 Financial Report

Iberville Parish Council
Property, Construction and Commercial Bank Deposits
Last Ten Fiscal Years

Table 12

(Unaudited)

Fiscal Year	Property Sales	Construction Estimated Sales	Iberville Commercial Bank Deposits
1988	1,424,749,907	124,887,000	128,200,000
1989	1,461,345,850	140,810,000	197,435,000
1990	1,476,431,193	228,630,000	284,617,000
1991	1,481,746,150	123,330,000	128,430,000
1992	1,501,770,480	133,360,000	300,821,000
1993	1,581,838,389	223,340,000	309,237,000
1994	1,621,805,320	129,900,000	323,430,000
1995	1,629,345,150	144,871,400	333,231,000
1996	1,709,316,387	187,830,500	337,600,000
1998	1,794,828,640	183,400,000	329,887,000

Source: 1998 Iberville Parish School Board Financial Report

**Iberville Parish Council
Principal Taxpayers
For the Year Ending December 31, 1998**

Table 13

(\$ thousands)

Taxpayer	Type of Business	1998 Assessed Valuation	Percentage of Total Assessed Valuation
Dow Chemical Company	Petro-Chemical	30,895,079	19.34%
Entergy	Utility Services	37,045,340	14.47%
Norwatts Crop Protection	Petro-Chemical	16,348,580	6.23%
Georgia Gulf Corporation	Petro-Chemical	14,871,460	5.66%
Coolbar Company	Petro-Chemical	10,485,730	3.99%
Pioneer Chlor Alkali	Petro-Chemical	4,018,210	1.52%
Shell Oil Company	Petro-Chemical	3,969,670	1.51%
Southern Natural Gas	Petro-Chemical	3,446,020	1.31%
Bell South	Telephone Services	3,353,600	1.28%
Acadian Corporation	Petro-Chemical	2,861,460	1.13%
Total		<u>148,274,080</u>	<u>56.48%</u>

Source : Iberville Parish Assessor's Office

SPECIAL ACKNOWLEDGMENTS

Finance Department

Randall W. Dunn
Assistant Director of Finance

David T. Hall
Cash/Grants Receivable Coordinator

Renee' Daigle-Newman
Payroll Administrator

Accounts Payable
Stephanie Glynn
Cathy B. Sausage

Fixed Asset Accountant
Toria D. Fawcett

Purchasing Agent
Yolanda Barber

Administrative Secretary
Christine Stasi
Brooktha Jackson

Tourism Coordinator
Kitty Schwartz